

GOULD MATTHEW J

Form 4

March 31, 2009

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOULD MATTHEW J

2. Issuer Name **and** Ticker or Trading
Symbol
ONE LIBERTY PROPERTIES INC
[OLP]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
60 CUTTER MILL ROAD, SUITE
303

3. Date of Earliest Transaction
(Month/Day/Year)
03/30/2009

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
SENIOR VICE PRESIDENT

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

GREAT NECK, NY 11021

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (A) or (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock				(A) or (D)	198,282 ⁽¹⁾	D		
Common Stock				(A) or (D)	34,734 ⁽²⁾	I	As custodian	
Common Stock				(A) or (D)	3,552 ⁽²⁾	I	By spouse	
Common Stock				(A) or (D)	12,128 ⁽³⁾	I	By foundation	
Common Stock	03/30/2009		P	1,000 A	\$ 3.15	1,044,806 ⁽⁴⁾	I	By partnership

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Common Stock	03/30/2009	P	1,000	A	\$ 3.1	1,045,806 ⁽⁴⁾	I	By partnership
Common Stock	03/30/2009	P	1,000	A	\$ 3.08	1,046,806 ⁽⁴⁾	I	By partnership
Common Stock	03/30/2009	P	1,000	A	\$ 3.05	1,047,806 ⁽⁴⁾	I	By partnership
Common Stock	03/30/2009	P	1,000	A	\$ 3.03	1,048,806 ⁽⁴⁾	I	By partnership
Common Stock	03/30/2009	P	1,000	A	\$ 3	1,049,806 ⁽⁴⁾	I	By partnership
Common Stock	03/30/2009	P	1,000	A	\$ 2.98	1,050,806 ⁽⁴⁾	I	By partnership
Common Stock	03/30/2009	P	1,000	A	\$ 2.96	1,051,806 ⁽⁴⁾	I	By partnership
Common Stock	03/30/2009	P	1,000	A	\$ 2.95	1,052,806 ⁽⁴⁾	I	By partnership
Common Stock	03/30/2009	P	1,000	A	\$ 2.94	1,053,806 ⁽⁴⁾	I	By partnership
Common Stock	03/30/2009	P	900	A	\$ 2.93	1,054,706 ⁽⁴⁾	I	By partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOULD MATTHEW J 60 CUTTER MILL ROAD, SUITE 303 GREAT NECK, NY 11021	X		SENIOR VICE PRESIDENT	

Signatures

Matthew J. Gould, by Simeon Brinberg, his attorney
in fact

03/31/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares held in reporting person's IRA and Keogh accounts and in money purchase pension plan.
- (2) Reporting person disclaims any beneficial interest in these shares.
- (3) These shares are owned by a charitable foundation of which reporting person is a director.
- (4) Reporting person is president of managing general partner of Gould Investors L.P. Reporting person also holds limited partnership units in Gould Investors L.P. These shares represent all shares of issuer owned by Gould Investors L.P. and includes shares obtained through issuer's dividend re-investment plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.