

LEE ENTERPRISES, INC
Form 4
December 21, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JUNCK MARY E

2. Issuer Name and Ticker or Trading Symbol
LEE ENTERPRISES, INC [LEE ENT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/20/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
Officer, Chairman, Pres. & CEO

LEE ENTERPRISES, INCORPORATED, 201 N HARRISON STREET, SUITE 600
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

DAVENPORT, IA 52801

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code V	Amount	(A) or (D)	Price	
Common Stock	12/20/2007		A	149,134	A	\$ 0	378,074 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 35.46	11/14/2003		M	74,375	11/14/2002 ⁽²⁾	11/14/2011	Common Stock	74,375
Employee Stock Option (Right to Buy)	\$ 32.49	11/13/2002		A	80,000	11/13/2003 ⁽²⁾	11/12/2012	Common Stock	80,000
Employee Stock Option (Right to Buy)	\$ 43.25	11/12/2003		A	50,000	11/12/2004 ⁽²⁾	11/12/2013	Common Stock	50,000
Employee Stock Option (Right to Buy)	\$ 47.64	11/19/2004		A	50,000	11/19/2005 ⁽²⁾	11/18/2014	Common Stock	50,000
Employee Stock Option (Right to Buy)	\$ 39.6	11/18/2005		A	45,000	11/18/2006 ⁽²⁾	11/18/2015	Common Stock	45,000
Employee Stock Option (Right to Buy)	\$ 28.72	11/14/2006		A	50,000	11/14/2007 ⁽²⁾	11/14/2016	Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

JUNCK MARY E
LEE ENTERPRISES, INCORPORATED
201 N HARRISON STREET, SUITE 600
DAVENPORT, IA 52801

X

Officer,
Chairman, Pres.
& CEO

Signatures

Edmund H. Carroll, Lmtd. POA,
Attorney-in-Fact

12/21/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Award of restricted stock in accordance with Section 16b-3(d) of the Exchange Act containing vesting restrictions with target amounts of
(1) restricted stock, subject to an increase or reduction in share amounts, based upon achievement of performance goals established by the Issuer's Executive Compensation Committee under the Issuer's Incentive Compensation Program.
(2) These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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