Edgar Filing: LEE ENTERPRISES, INC - Form 4

LEE ENTER	PRISES, INC									
Form 4										
November 20	0, 2007									
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							OMB AF	OMB APPROVAL		
	UNITED	STATES SE	CURITIES A Washington,			NGE C	COMMISSION	OMB Number:	3235-0287	
Check this box							Expires:	January 31,		
if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF							Estimated average			
Section 16. SECURITIES Form 4 or							burden hou response			
Form 5							10300130	0.0		
obligation may cont <i>See</i> Instru 1(b).	ns Section 17(a	a) of the Pub		ling Con	npany	Act of	1935 or Section	n		
(Print or Type R	Responses)									
1. Name and A Gulledge Mi	Issuer Name and nbol	er Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer				
	E ENTERPRI M]	SES, IN	C [LE	EΕ	(Check all applicable)					
(Last) C/O LEE EN INCORPOR	Date of Earliest Tr onth/Day/Year) /19/2007	ansaction			Director 10% Owner X_ Officer (give title Other (specify below) below) Vice-President-Publishing					
HARRISON	I STREET									
(Street) 4. If Ame				endment, Date Original			6. Individual or Joint/Group Filing(Check			
DAVENPO	RT, IA 52801-19		ed(Month/Day/Year)			Applicable Line) _X_ Form filed by C Form filed by M Person			
(City)	(State)	(Zip)	Table I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	4. Securi on(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	11/19/2007		Code V F	Amount 849	(D) D	Price \$ 15.47	(1151.3 and 4) 10,920 (1)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (Right to Buy)	\$ 25.94	11/14/2000		А	2,250	11/14/2001 <u>(2)</u>	11/14/2010	Common Stock	2,25
Employee Stock Option (Right to Buy)	\$ 35.46	11/14/2001		A	3,000	11/14/2002 <u>(2)</u>	11/14/2011	Common Stock	3,00
Employee Stock Option (Right to Buy)	\$ 32.49	11/13/2002		A	3,500	11/13/2003 <u>(2)</u>	11/13/2012	Common Stock	3,5(
Employee Stock Option (Right to Buy)	\$ 43.25	11/12/2003		А	3,600	11/12/2004 <u>(2)</u>	11/12/2013	Common Stock	3,60
Employee Stock Option (Right to Buy)	\$ 47.64	11/19/2004		А	3,420	11/19/2005 <u>(2)</u>	11/19/2014	Common Stock	3,42
Employee Stock Option (Right to Buy)	\$ 39.6	11/18/2005		А	4,630	11/18/2006 <u>(2)</u>	11/18/2015	Common Stock	4,63
Employee Stock Option (Right to Buy)	\$ 28.72	11/14/2006		A	10,410	11/14/2007 <u>(2)</u>	11/14/2016	Common Stock	10,4

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Reporting Owners

Reporting Owner Name / Address			Relationships		
reporting of the runner runner	Director	10% Owner	Officer	Other	
Gulledge Michael R C/O LEE ENTERPRISES, INCORPORATED 201 N. HARRISON STREET DAVENPORT, IA 52801-1939			Vice-President-Publishing		
Signatures					
Edmund H. Carroll, Lmtd. POA, Attorney-in-Fact	11.	/20/2007			
**Signature of Reporting Person		Date			
Explanation of Responses:	1				

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes shares purchased through Issuer's ESPP and dividend reinvestment program.
- (2) These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.