

CAMP JASON
Form 4
July 15, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
CAMP JASON

2. Issuer Name **and** Ticker or Trading
Symbol
BASSETT FURNITURE
INDUSTRIES INC [BSET]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
BASSETT FURNITURE
INDUSTRIES, INC., P O BOX 626
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
07/15/2011

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)
Senior VP, Retail

BASSETT, VA 24055

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (A) or (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON	07/13/2011		A	V Amount 8,000 (3)	(A) or (D) A Price \$ 8.02	12,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option ⁽¹⁾	\$ 16.96	07/10/2006		A		37,500		07/10/2007	07/09/2016	Common	37,500
Option ⁽¹⁾	\$ 16.96	07/10/2006		A		37,500		07/10/2008	07/09/2016	Common	37,500
Option ⁽¹⁾	\$ 16.96	07/10/2006		A		37,500		07/10/2009	07/09/2016	Common	37,500
Option ⁽¹⁾	\$ 16.96	07/10/2006		A		37,500		07/10/2010	07/09/2016	Common	37,500
OPTION ⁽¹⁾	\$ 10.6	10/17/2007		A		4,000		10/17/2008	10/16/2017	COMMON	4,000
OPTION ⁽¹⁾	\$ 10.6	10/17/2007		A		4,000		10/17/2009	10/16/2017	COMMON	4,000
OPTION ⁽¹⁾	\$ 10.6	10/17/2007		A		4,000		10/17/2010	10/16/2017	COMMON	4,000
Option ⁽²⁾	\$ 4.38	07/14/2010		A		4,000		07/14/2011	07/13/2020	Common	4,000
Option ⁽²⁾	\$ 4.38	07/14/2010		A		4,000		07/14/2012	07/13/2020	Common	4,000
Option ⁽²⁾	\$ 4.38	07/14/2010		A		4,000		07/14/2013	07/13/2020	Common	4,000
Option ⁽²⁾	\$ 4.38	07/14/2010		A		4,000		07/14/2014	07/13/2020	Common	4,000
OPTION ⁽²⁾	\$ 8.02	07/13/2011		A		2,000		07/13/2012	07/12/2021	COMMON	2,000
OPTION ⁽²⁾	\$ 8.02	07/13/2011		A		2,000		07/13/2013	07/12/2021	COMMON	2,000
OPTION ⁽²⁾	\$ 8.02	07/13/2011		A		2,000		07/13/2014	07/12/2021	COMMON	2,000
OPTION ⁽²⁾	\$ 8.02	07/13/2011		A		2,000		07/13/2016	07/12/2021	COMMON	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
CAMP JASON BASSETT FURNITURE INDUSTRIES, INC. P O BOX 626 BASSETT, VA 24055	Senior VP, Retail

Signatures

Jason Camp

07/15/2011

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Granted under the 1997 Employee Stock Plan which is a Rule 16b-3 Plan.

(2) GRANTED UNDER THE 2010 STOCK INCENTIVE PLAN WHICH IS A RULE 16B-3 PLAN,

(3) RESTRICTIONS ON SALE AND RISK OF FORFEITURE UNTIL VESTING AFTER 3 YEARS CONTINUOUS SERVICE, OR
EARLIER UPON DEATH OR RETIREMENT.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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