

HAGEDORN JAMES  
Form 4  
February 27, 2009

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HAGEDORN JAMES

2. Issuer Name and Ticker or Trading Symbol  
SCOTTS MIRACLE-GRO CO  
[SMG]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman and CEO

(Last) (First) (Middle)  
C/O THE SCOTTS MIRACLE-GRO COMPANY, 14111 SCOTTS LAWN ROAD

3. Date of Earliest Transaction (Month/Day/Year)  
02/26/2009

(Street)  
MARYSVILLE, OH 43041

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)		
				(A) or (D)	Price				
Common Shares	02/26/2009		M	V	24,460	A	\$ 14.77	112,165	D
Common Shares	02/26/2009		S		413	D	\$ 28.17	111,752	D
Common Shares	02/26/2009		S		4,587	D	\$ 28.15	107,165	D
Common Shares	02/26/2009		S		4,900	D	\$ 28.25	102,265	D
	02/26/2009		S		200	D		102,065	D

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Common Shares					\$ 28.43		
Common Shares	02/26/2009	S	5,000	D	\$ 28.3	97,065	D
Common Shares	02/26/2009	S	4,700	D	\$ 28.4	92,365	D
Common Shares	02/26/2009	S	4,460	D	\$ 28.1	87,905	D
Common Shares	02/26/2009	S	100	D	\$ 28.42	87,805	D
Common Shares	02/26/2009	S	100	D	\$ 28.26	87,705	D
Common Shares	02/27/2009	M	5,000	A	\$ 14.77	92,705	D
Common Shares	02/27/2009	S	100	D	\$ 26.59	92,605	D
Common Shares	02/27/2009	S	900	D	\$ 26.54	91,705	D
Common Shares	02/27/2009	S	800	D	\$ 26.45	90,905	D
Common Shares	02/27/2009	S	400	D	\$ 26.44	90,505	D
Common Shares	02/27/2009	S	200	D	\$ 26.6	90,305	D
Common Shares	02/27/2009	S	800	D	\$ 26.49	89,505	D
Common Shares	02/27/2009	S	100	D	\$ 26.6	89,405	D
Common Shares	02/27/2009	S	800	D	\$ 26.53	88,605	D
Common Shares	02/27/2009	S	300	D	\$ 26.57	88,305	D
Common Shares	02/27/2009	S	200	D	\$ 26.46	88,105	D
Common Shares	02/27/2009	S	100	D	\$ 26.61	88,005	D
Common Shares	02/27/2009	S	100	D	\$ 26.74	87,905	D
Common Shares	02/27/2009	S	200	D	\$ 26.7	87,705	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option (right to buy)	\$ 14.77	02/26/2009		M	24,460	03/05/2002 03/04/2009	Common Shares	24,460
Stock Option (right to buy)	\$ 14.77	02/27/2009		M	5,000	03/05/2002 03/04/2009	Common Shares	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HAGEDORN JAMES C/O THE SCOTTS MIRACLE-GRO COMPANY 14111 SCOTTSLAWN ROAD MARYSVILLE, OH 43041	X	X	Chairman and CEO	

## Signatures

Kathy L. Uttley as attorney-in-fact for James Hagedorn  
02/27/2009

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Remarks:**

Form 2 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.