MCMANUS J T Form 4 March 02, 2012

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: January 31, 2005
Estimated average

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

burden hours per response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MCMANUS J T			2. Issuer Name and Ticker or Trading Symbol ENERGEN CORP [EGN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
605 RICHARD ARRINGTON JR. BLVD. NORTH			(Month/Day/Year) 02/29/2012	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman and CEO		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
BIRMINGHAM, AL 35203-2707			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State) (Z	Zip) Table	I - Non-De	erivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi or(A) or D (Instr. 3,	(A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (ESP)					` '		2,404	I	ESP (1)
Common Stock							116,308	D	
Common Stock (Deferred)	02/29/2012		A	60	A	\$ 53.23	2,543 <u>(2)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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$\label{lem:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy) (NQ)	\$ 46.45					(3)	01/23/2017	Common Stock	43,405
Stock Option (Right to Buy) (NQ)	\$ 55.08					<u>(4)</u>	06/22/2017	Common Stock	7,260
Stock Option (Right to Buy) (NQ)	\$ 60.56					<u>(5)</u>	01/22/2018	Common Stock	57,890
Stock Option (Right to Buy) (NQ)	\$ 29.79					<u>(6)</u>	01/27/2019	Common Stock	76,160
Stock Option (Right to Buy) (NQ)	\$ 46.69					<u>(7)</u>	01/26/2020	Common Stock	80,069
Stock Option (Right to Buy) (NQ)	\$ 54.99					(8)	01/25/2021	Common Stock	97,698

8. Pri Deriv Secui (Instr Stock Option

(Right to \$54.11 (9)

<u>01/24/2022</u> Common Stock

128,952

Buy) (NQ)

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
MCMANUS J T 605 RICHARD ARRINGTON JR. BLVD. NORTH BIRMINGHAM, AL 35203-2707	X		Chairman and CEO			

Signatures

J.D. Woodruff, Attorney in Fact

03/02/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Energen Corporation Employee Savings Plan, number of shares and securities are estimates based on trustee's accounting.
- (2) Energen Corporation Deferred Compensation Plan, number of securities is estimated based on recordkeepers' unit accounting.
- (3) The option became exercisable in three annual installments of 14,468, 14,468 and 14,469 on January 24, 2008, 2009 and 2010, respectively.
- (4) The option became exercisable in three equal annual installments of 2,420 each on June 23, 2008, 2009, and 2010.
- (5) The option became exercisable in three annual installments of 19,296, 19,297 and 19,297 on January 23, 2009, 2010 and 2011, respectively.
- (6) The option became exercisable in installments of 25,002 on January 28, 2011 and 51,158 on January 28, 2012.
- (7) The option becomes exercisable in three annual installments of 26,689, 26,690 and 26,690 on January 27, 2011, 2012 and 2013, respectively.
- (8) The option becomes exercisable in three equal annual installments of 32,566 each on January 26, 2012, 2013 and 2014, respectively.
- (9) The option becomes exercisable in three equal annual installments of 42,984 each on January 25, 2013, 2014 and 2015, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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