

MCMANUS J T
Form 4
January 26, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCMANUS J T

2. Issuer Name and Ticker or Trading Symbol
ENERGEN CORP [EGN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
605 RICHARD ARRINGTON JR.
BLVD. NORTH

3. Date of Earliest Transaction (Month/Day/Year)
01/25/2012

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

(Street)
BIRMINGHAM, AL 35203-2707

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock (ESP)				(A) or (D) Price	2,381	I	ESP ⁽¹⁾
Common Stock				(A) or (D) Price	116,308	D	
Common Stock (Deferred)				(A) or (D) Price	2,427 ⁽²⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy) (NQ)	\$ 46.45					<u>(3)</u>	01/23/2017	Common Stock	43,405
Stock Option (Right to Buy) (NQ)	\$ 55.08					<u>(4)</u>	06/22/2017	Common Stock	7,260
Stock Option (Right to Buy) (NQ)	\$ 60.56					<u>(5)</u>	01/22/2018	Common Stock	57,890
Stock Option (Right to Buy) (NQ)	\$ 29.79					<u>(6)</u>	01/27/2019	Common Stock	76,160
Stock Option (Right to Buy) (NQ)	\$ 46.69					<u>(7)</u>	01/26/2020	Common Stock	80,069
Stock Option (Right to Buy) (NQ)	\$ 54.99					<u>(8)</u>	01/25/2021	Common Stock	97,698
Stock Option (Right to	\$ 54.11	01/25/2012		A	128,952	<u>(9)</u>	01/24/2022	Common Stock	128,952

Buy)
(NQ)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCMANUS J T 605 RICHARD ARRINGTON JR. BLVD. NORTH BIRMINGHAM, AL 35203-2707	X		Chairman and CEO	

Signatures

J.D. Woodruff, Attorney
in Fact 01/26/2012

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Energen Corporation Employee Savings Plan, number of shares and securities are estimates based on trustee's accounting.
- (2) Energen Corporation Deferred Compensation Plan, number of securities is estimated based on recordkeepers' unit accounting.
- (3) The option became exercisable in three annual installments of 14,468, 14,468 and 14,469 on January 24, 2008, 2009 and 2010, respectively.
- (4) The option became exercisable in three equal annual installments of 2,420 each on June 23, 2008, 2009, and 2010.
- (5) The option became exercisable in three annual installments of 19,296, 19,297 and 19,297 on January 23, 2009, 2010 and 2011, respectively.
- (6) The option becomes exercisable in installments of 25,002 on January 28, 2011 and 51,158 on January 28, 2012.
- (7) The option becomes exercisable in three annual installments of 26,689, 26,690 and 26,690 on January 27, 2011, 2012 and 2013, respectively.
- (8) The option becomes exercisable in three equal annual installments of 32,566 each on January 26, 2012, 2013 and 2014, respectively.
- (9) The option becomes exercisable in three equal annual installments of 42,984 each on January 25, 2013, 2014 and 2015, respectively.
- (10) Grant under Incentive Stock Plan; no purchase price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.