

ENERGEN CORP  
Form 4  
June 19, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WOODRUFF J DAVID JR**

(Last) (First) (Middle)

**605 RICHARD ARRINGTON JR.  
BLVD. NORTH**

(Street)

**BIRMINGHAM, AL 35203-2707**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**ENERGEN CORP [EGN]**

3. Date of Earliest Transaction (Month/Day/Year)  
**06/17/2014**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
General Counsel and Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (Deferred)				(A) or (D)	Price		
			Code	V	Amount		
Common Stock (IRA)					749 (2)	D	
Common Stock (Restricted)					1,500	D	
Common Stock (RSU)					1,567	D	
	06/18/2014		I		3,897	D	19,659
						I	ESP (1)

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Common Stock (ESP)						\$ 89.82		
Common Stock	06/17/2014		M	300	A	\$ 29.79	70,303	D
(same as above)	06/17/2014		S	300	D	\$ 90.06 <u>(11)</u>	70,003	D
(same as above)	06/18/2014		M	13,700	A	\$ 29.79	83,703	D
(same as above)	06/18/2014		S	13,700	D	\$ 89.68 <u>(12)</u>	70,003	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy) (NQ)	\$ 46.45					<u>(3)</u> 01/23/2017	Common Stock	13,855
Stock Option (Right to Buy) (NQ)	\$ 60.56					<u>(4)</u> 01/22/2018	Common Stock	12,100
Stock Option (Right to Buy)	\$ 29.79	06/17/2014		M	300	<u>(5)</u> 01/27/2019	Common Stock	300



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- (1) Energen Corporation Employee Savings Plan, number of securities is estimated based on trustee's unit accounting.
- (2) Energen Corporation Deferred Compensation Plan, number of securities is estimated based on recordkeepers' unit accounting.
- (3) The option became exercisable in three annual installments of 4,618, 4,618 and 4,619 on January 24, 2008, 2009 and 2010, respectively.
- (4) The option became exercisable in three annual installments of 4,033, 4,033 and 4,034 on January 23, 2009, 2010 and 2011, respectively.
- (5) The option became exercisable in three annual installments of 10,640, 10,640 and 10,641 on January 28, 2010, 2011 and 2012, respectively.
- (6) The option became exercisable in three equal annual installments of 5,156 each on January 27, 2011, 2012 and 2013 respectively.
- (7) The option became exercisable in three annual installments of 4,929, 4,930 and 4,930 on January 26, 2012, 2013 and 2014, respectively.
- (8) The option becomes exercisable in three equal annual installments of 5,343 each on January 25, 2013, 2014 and 2015, respectively.
- (9) The option becomes exercisable in three equal annual installments of 1,519 each on January 24, 2014, 2015 and 2016, respectively.
- (10) The option becomes exercisable in three equal annual installments of 1,444 each on January 22, 2015, 2016 and 2017, respectively.
- (11) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$90.00 to \$90.14, inclusive. Full information regarding the number of shares sold at each separate price will be provided upon request.
- (12) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$89.50 to \$89.98, inclusive. Full information regarding the number of shares sold at each separate price will be provided upon request.
- (13) Exercise or conversion of a derivative security.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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