#### WOODRUFF J DAVID JR

Form 4

Common

Common

(same as

above)

Stock

Stock (IRA)

12/19/2007

12/19/2007

December 20, 2007

#### **OMB APPROVAL** UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading WOODRUFF J DAVID JR Issuer Symbol ENERGEN CORP [EGN] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X\_ Officer (give title Other (specify 605 RICHARD ARRINGTON JR. 12/19/2007 below) below) BLVD. NORTH General Counsel and Secretary (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting **BIRMINGHAM, AL 35203-2707** Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial Direct (D) Ownership (Month/Day/Year) (Instr. 8) Owned Following or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Code V Amount (D) Price Common 25,479 Ι ESP (1) Stock (ESP) Common Stock $21,914 \stackrel{(2)}{=}$ D (Deferred)

400

600

D

D

S

S

1,500

\$ 65.67 41,045

\$ 65.65 40,445

D

D

D

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(same as above)	12/19/2007	S	100	D	\$ 65.64 40,345	D
(same as above)	12/19/2007	S	1,835	D	\$ 65.627 38,510	D
(same as above)	12/20/2007	M	300	A	\$ 13.72 38,810	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

8. F Der Sec (Ins

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Deriv Secu Acqu (A) o Disp of (E	vative crities uired or osed O) r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S (
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy) (ISO)	\$ 13.7188	12/20/2007		M		300	<u>(3)</u>	10/24/2010	Common Stock	300	
Stock Option (Right to Buy) (NQ)	\$ 13.7188						<u>(3)</u>	10/24/2010	Common Stock	16,800	
Stock Option (Right to Buy) (ISO)	\$ 11.315						10/24/2004	10/23/2011	Common Stock	3,600	
Stock Option (Right to Buy)	\$ 14.855						01/29/2006	01/28/2013	Common Stock	6,730	

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(ISO)					
Stock Option (Right to Buy) (NQ)	\$ 14.855	01/29/2006	01/28/2013	Common Stock	4,810
Stock Option (Right to Buy) (ISO)	\$ 21.375	01/28/2007	01/27/2014	Common Stock	4,678
Stock Option (Right to Buy) (NQ)	\$ 21.375	01/28/2007	01/27/2014	Common Stock	882
Stock Option (Right to Buy) (NQ)	\$ 46.45	<u>(4)</u>	01/23/2017	Common Stock	13,855

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

WOODRUFF J DAVID JR 605 RICHARD ARRINGTON JR. BLVD. NORTH BIRMINGHAM, AL 35203-2707

General Counsel and Secretary

### **Signatures**

J. D. Woodruff 12/20/2007

\*\*Signature of Pate Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Energen Corporation Employee Savings Plan, number of shares and securities are estimates based on trustee's unit accounting.
- (2) Energen Corporation Deferred Compensation Plan, number of securities is estimated based on recordkeepers' unit accounting.
- (3) The option became exercisable in three equal annual installments on October 25, 2001, 2002 and 2003.
- (4) The option becomes exercisable in three annual installments of 4,618, 4,618 and 4,619 on January 24, 2008, 2009 and 2010, respectively.
- (5) Exercise or conversion of a derivative security.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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