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ENERGEN CO	RP									
Form 4 June 02, 2006										
FORM 4	1								OMB AF	PROVAL
	• UNITED ST	FATES SE					GE C	OMMISSION	OMB Number:	3235-0287
Washington, D.C. 20549Check this box if no longer subject to Section 16.STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESForm 4 or Form 5 obligations 						Expires:January 3 200Estimated average burden hours per response0.				
(Print or Type Resp	oonses)									
	ess of Reporting Pe LLIAM MICHA	EL Sym	nbol	ame and T	Ficker or T	rading		5. Relationship of Issuer	Reporting Pers	con(s) to
(Last)	(First) (Mie			urliest Tra				(Check	c all applicable)
605 RICHARD BLVD. NORT) ARRINGTON H		onth/Day/ 31/2000					X Director X Officer (give below) Chair		Owner er (specify
BIRMINGHAN	(Street) M, AL 35203-27	File		nent, Date Day/Year)	e Original			6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M	ne Reporting Per	rson
(City)		ip)	Tabla I	Non Do	rivativa S	oouriti	os A car	Person iired, Disposed of,	or Bonoficial	ly Ownod
	. Transaction Date Month/Day/Year)	2A. Deemed	3 nte, if 7 (Year) (3.	4. Securit r(A) or Di (Instr. 3, -	ies Acq sposed	quired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
Common Stock (WMW's)			·		Thiount		Thee	66,156	D	
Common Stock (ESP)								103,910	I	ESP (1)
Common Stock (IRA)								4,900	D	
Common Stock (IRA)								890	I	By wife
Common Stock								56,088	Ι	By wife

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(AMW)

Common					¢		
Stock	05/31/2006	А	2,240	А	ې 22.00	682,719 <u>(2)</u>	D
(Deferred)					33.00		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secu (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy) (NQ)	\$ 13.7188					(3)	10/24/2010	Common Stock	12,000	
Stock Option (Right to Buy) (ISO)	\$ 13.7188					<u>(3)</u>	10/24/2010	Common Stock	18,000	
Stock Option (Right to Buy) (ISO)	\$ 11.315					10/24/2004	10/23/2011	Common Stock	8,836	
Stock Option (Right to Buy) (NQ)	\$ 14.855					01/29/2006	01/28/2013	Common Stock	52,470	

Stock Option (Right to Buy) (ISO)	\$ 14.855	01/29/2006	01/28/2013	Common Stock	6,730
Stock Option (Right to Buy) (ISO)	\$ 21.375	01/28/2007	01/27/2014	Common Stock	4,678
Stock Option (Right to Buy) (NQ)	\$ 21.375	01/28/2007	01/27/2014	Common Stock	32,362

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
WARREN WILLIAM MICHAEL JR 605 RICHARD ARRINGTON JR. BLVD. NORTH BIRMINGHAM, AL 35203-2707	Х		Chairman and CEO				

Signatures

J. D. Woodruff, Attorney 06/02/2006 in Fact

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Energen Corporation Employee Savings Plan, number of shares and securities are estimates based on trustee's unit accounting.
- (2) Energen Corporation Deferred Compensation Plan, number of securities is estimated based on recordkeepers' unit accounting.
- (3) The option became exercisable in three equal annual installments on October 25, 2001, 2002 and 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.