

Edgar Filing: VILLAR SALVADOR M - Form 4

VILLAR SALVADOR M

Form 4

April 21, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Salvador Villar

15501 N. Dial Boulevard

Suite 2212

AZ, Scottsdale 85260

2. Issuer Name and Ticker or Trading Symbol

The Dial Corporation (DL)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Day/Year

4/17/2003

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) () Other

(specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date	2A. Exec- ution Date	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/ D	Price	5. Amount of Securities Beneficially Owned Following Reported Trans(s)
The Dial Corporation Common Stock							2575

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Con- version Price of Deriva- tive Secu- rity	3. Trans- action Date	3A. Deemed Execu- tion Date	4. Trans- action Code	5. Number of De- rivative Secu- rities Acqui- red(A) or Dis- posed of (D) Amount	6. Date Exer- cisable and Expiration Date Expir- ation	7. Title and Amount of Underlying Securities Title and Number of Shares	8. P of vat Sec rit

Edgar Filing: VILLAR SALVADOR M - Form 4

Phantom Stock Units	1-for-1	4/17/ 2003	A	6.527518	A	1	The Dial Corporation	6.5275	19.
Options - Right to Buy	14.4250					2	06/07/2011	The Dial Corporation	
Options - Right to Buy	24.375					2	06/04/2008	The Dial Corporation	
Options - Right to Buy	27.0000					2	8/19/2009	The Dial Corporation	
Options - Right to Buy	10.8438					2	08/17/2010	The Dial Corporation	
Options - Right to Buy	23.1563					2	08/20/2008	The Dial Corporation	
Options - Right to Buy	19.7800					2	6/6/2012	The Dial Corporation	

Explanation of Responses:

1. On April 17, 2003, the reporting person acquired 6.53 phantom stock units at a price of \$19.455 as a result of the dividend payment under the Corporations Directors Deferred Compensation Plan.

2. Annual stock option award granted pursuant to the 1996 Stock Incentive Plan. 50% of the options are exercisable one year after grant and 100% exercisable two years after grant.

SIGNATURE OF REPORTING PERSON

Salvador Villar

/s/ Dianne B. Stoehr, Attorney-In-Fact