

Coleman Clinton J
 Form 4
 December 28, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
**AMERICAN HALLMARK
 INSURANCE Co OF TEXAS**

(Last) (First) (Middle)

777 MAIN STREET, SUITE 1000

(Street)

FORT WORTH, TX 76102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PIZZA INN INC /MO/ [PZZI]

3. Date of Earliest Transaction
 (Month/Day/Year)
12/23/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 ___ Officer (give title below) ___X___ Other (specify below)

See attached explanation

6. Individual or Joint/Group Filing(Check Applicable Line)

___ Form filed by One Reporting Person
 ___X___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V	Amount (D) Price		
Common Stock	12/23/2010		P	14,000 A	\$ 1.89 647,284	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
AMERICAN HALLMARK INSURANCE Co OF TEXAS 777 MAIN STREET SUITE 1000 FORT WORTH, TX 76102				See attached explanation
HALLMARK FINANCIAL SERVICES INC 777 MAIN STREET SUITE 1000 FORT WORTH, TX 76102				see attached explanation
SCHWARZ MARK E 200 CRESCENT COURT SUITE 1400 DALLAS, TX 75201		X		see attached explanation
Coleman Clinton J 200 CRESCENT COURT SUITE 1400 DALLAS, TX 75201		X		see attached explanation
NEWCASTLE CAPITAL GROUP LLC 200 CRESCENT COURT SUITE 1400 DALLAS, TX 75201				see attached explanation
NEWCASTLE CAPITAL MANAGEMENT LP 200 CRESCENT COURT SUITE 1400 DALLAS, TX 75201				see attached explanation
NEWCASTLE PARTNERS L P 200 CRESCENT COURT SUITE 1400			X	see attached explanation

DALLAS, TX 75201

Newcastle Focus Fund II LP
 200 CRESCENT COURT
 SUITE 1400
 DALLAS, TX 75201

see attached explanation

Signatures

AMERICAN HALLMARK INSURANCE COMPANY OF TEXAS, By: Mark E. Schwarz, its Executive Chairman	12/28/2010
__Signature of Reporting Person	Date
HALLMARK FINANCIAL SERVICES, INC, By: Mark E. Schwarz, its Executive Chairman	12/28/2010
__Signature of Reporting Person	Date
MARK E. SCHWARZ	12/28/2010
__Signature of Reporting Person	Date
CLINTON J. COLEMAN	12/28/2010
__Signature of Reporting Person	Date
NEWCASTLE CAPITAL GROUP LLC, By: Mark E. Schwarz, its managing member	12/28/2010
__Signature of Reporting Person	Date
NEWCASTLE CAPITAL MANAGEMENT, L.P., By: Newcastle Capital Group, LLC, its general partner, By: Mark E. Schwarz, its managing member	12/28/2010
__Signature of Reporting Person	Date
NEWCASTLE PARTNERS, L.P., By: Newcastle Capital Management, LP, its general partner, By: Newcastle Capital Group, LLC, its general partner, By: Mark E. Schwarz, its managing member	12/28/2010
__Signature of Reporting Person	Date
NEWCASTLE FOCUS FUND II, L.P., By: Newcastle Capital Management, LP, its general partner, By: Newcastle Capital Group, LLC, its general partner, By: Mark E. Schwarz, its managing member	12/28/2010
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Purchases made by American Hallmark Insurance Company of Texas ("AHIC"). The Reporting Persons are members of a "gr

NCM is the general partner of each of NP and NFF. NCG is the general partner of NCM, and Schwarz is the managing member

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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