### Edgar Filing: CHOICE HOTELS INTERNATIONAL INC /DE - Form 4

#### CHOICE HOTELS INTERNATIONAL INC /DE

Form 4 July 16, 2015

# FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**OMB APPROVAL** 

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Washington, D.C. 20549

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

INTERNATIONAL INC /DE ICHHI

struction 30(h) of the Investment Company Act of 1940

Symbol

**CHOICE HOTELS** 

1(b).

(Print or Type Responses)

Renschler Scott Arnold

1. Name and Address of Reporting Person \*

|  |                                     |   | INTERNATIONAL INC /DE [CHH]                          |   |              | (1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   |        |  |  |   |  |  |  |
|--|-------------------------------------|---|--|---|--------------|--|--------|--|--|---|--|--|--|
| (Last) (First) (Middle)  8171 MAPLE LAWN BLVD, SUITE 375 |                                     | 3. Date of Earliest Transaction (Month/Day/Year) 07/15/2015 |  |   |              | _X_ Director10% Owner<br>Officer (give titleOther (specify below)                                |        |  |  |   |  |  |  |
|  | (Street)                            |   | 4. If Amendment, Date Original Filed(Month/Day/Year) |   |              | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person |        |  |  |   |  |  |  |
| FULTON, MD 20759   |                                     |   |  |   |              |  |        | Form filed by More than One Reporting Person   |  |   |  |  |  |
| (City)   | (State)                             | (Zip)   | Tabl   | e I - Non-Do                            | erivative S  | Securitie  | es Acq | equired, Disposed of, or Beneficially Owned  |  |   |  |  |  |
| 1.Title of<br>Security<br>(Instr. 3)                     | 2. Transaction Da<br>(Month/Day/Yea | r) Execution  | med<br>on Date, if<br>Day/Year)                      | 3.<br>Transaction<br>Code<br>(Instr. 8) | (Instr. 3, 4 | sposed of 4 and 5)  (A) or   | of (D) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |  |
| Common<br>Stock  |                                     |   |  |   |              |  |        | 199,228  | I  | See Footnote (1)                                  |  |  |  |
| Common<br>Stock  |                                     |   |  |   |              |  |        | 573,896  | I  | See Footnote (2)                                  |  |  |  |
| Common<br>Stock  |                                     |   |  |   |              |  |        | 21,798   | I  | See Footnote (3)                                  |  |  |  |
| Common   |                                     |   |  |   |              |  |        | 3,678  | I  | See   |  |  |  |

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Stock Footnote (4)

Common Stock 07/15/2015 07/15/2015 A 87 A  $\frac{\$}{55.63}$  29,182 D  $\frac{(5)}{2}$ 

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 4.<br>Transact<br>Code<br>(Instr. 8) | 5. ionNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 5                   | ate                | 7. Titl<br>Amou<br>Under<br>Secur<br>(Instr. | int of<br>rlying                       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) |  |
|---|---|--------------------------------------|--------------------------------------|---|---------------------|--------------------|--|--|---|--|
|   |   |                                      | Code V                               | ′ (A) (D)   | Date<br>Exercisable | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |  |

## **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |         |       |  |  |
|---|---------------|-----------|---------|-------|--|--|
|   | Director      | 10% Owner | Officer | Other |  |  |
| Renschler Scott Arnold<br>8171 MAPLE LAWN BLVD<br>SUITE 375<br>FULTON, MD 20759 | X             |           |         |       |  |  |

## **Signatures**

Christine A. Shreve,
Attorney-in-fact

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares owned by the Scott Renschler Declaration of Trust ("Scott Trust") in which Dr. Renschler is the sole trustee and current beneficiary.

Reporting Owners 2

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- (2) The proportionate interest of the Scott Trust in shares (6,821,574) owned by Realty Investment Company, Inc. ("Realty") a real estate investment and management company in which Dr. Renschler is a non-controlling shareholder.
- (3) Shares owned by various trusts, the beneficiaries of which are Dr. Renschler's two minor children.
- (4) The proportionate interest of various trusts, the beneficiaries of which are Dr. Renschler's two minor children in shares (978,482) owned by MidPines Associates, L.P. ("MidPines").
- (5) Dr. Renschler's interest in the Non-Employee Director Compensation Plan of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.