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MAGELLAN HEALTH SERVICES INC

Form 4 June 27, 2014

Common

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION						OMB APPROVAL				
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287	
Check this box								Expires:	January 31, 2005	
subject to Section 16. Form 4 or		MENT OF CHA		N BENEF RITIES	ICIA	AL OWN	ERSHIP OF	Estimated average burden hours per response 0.5		
Form 5 obligati may co. See Inst	ons Section 170 ntinue.	rsuant to Section (a) of the Public 30(h) of the	Utility Ho	lding Co	mpan	y Act of	1935 or Section			
(Print or Type	Responses)									
Rubin Jonathan N Symbol							5. Relationship of Reporting Person(s) to Issuer			
			MAGELLAN HEALTH SERVICES INC [MGLN]				(Check all applicable)			
(Last) (First) (Middle) 55 NOD ROAD		(Montl	3. Date of Earliest Transaction (Month/Day/Year) 06/25/2014				Director 10% Owner X_ Officer (give title Other (specify below)			
	(Street)		nendment, [_	al		6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by Mo	ne Reporting Pe	rson	
AVON, C	Γ 06001						Person	ore man one ke	porting	
(City)	(State)	(Zip) Ta	ble I - Non-	Derivative	Secui	rities Acqu	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year)			ed of (4 and 5		5. Amount of Securities Beneficially Owned Following Reported	Ownership In Form: Be Direct (D) O	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Ordinary Common Stock,	06/25/2014		Code V X(1)	Amount	(A) or (D)	Price \$ 40.68	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
\$0.01 par value Ordinary	00/20/2011			o,o		Ψ 10100	-0, 0			
Common Stock, \$0.01 par value	06/25/2014		X <u>(1)</u>	9,556	D	\$ 42.75	34,782	D		
Ordinary	06/25/2014		S <u>(1)</u>	17,100	D	\$	17,682	D		

(4)

62.3767

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Stock, \$0.01 par value

Ordinary
Common
Stock, 06/25/2014
S.(1) 1,300 S
Stock, 06/25/2014
S.(5) D 62.7742 16,382 D
S0.01 par value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. I Der Sec (In:
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 40.68	06/25/2014		X <u>(1)</u>	8,844	<u>(2)</u>	10/01/2018	Common	8,844	\$
Stock Option (right to buy)	\$ 42.75	06/25/2014		X(1)	9,556	(2)	03/03/2020	Common	9,556	\$

Reporting Owners

Reporting Owner Name / Address	Keiauonsnips						
	Director	10% Owner	Officer	Other			
Rubin Jonathan N							
55 NOD ROAD			Chief Financial Officer				
AVON, CT 06001							

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Signatures

/s/ Jonathan N. 06/27/2014

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effectuated pursuant to a Rule 10b5-1 Plan.
- (2) All of the stock options in this tranche have vested in full.
- (3) Not applicable.
- The number of securities reported represents an aggregate number of shares sold in multiple open market transactions at prices ranging from \$61.74 to \$62.74, inclusive. The price reported represents the weighted average price. The Reporting Person undertakes to provide the staff of the SEC, the Issuer, or a stockholder of the Issuer, upon request, the number of shares sold by the Reporting Person at each separate price within the range.
- The number of securities reported represents an aggregate number of shares sold in multiple open market transactions at prices ranging from \$62.7425 to \$62.83, inclusive. The price reported represents the weighted average price. The Reporting Person undertakes to provide the staff of the SEC, the Issuer, or a stockholder of the Issuer, upon request, the number of shares sold by the Reporting Person at each separate price within the range.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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