WHITMORE JOHN R

Form 4

December 03, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * WHITMORE JOHN R			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First)		(Middle)	SAUL CENTERS INC [BFS]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
7501 WISCONSIN AVENUE, 15TH FLOOR		NUE, 15TH	(Month/Day/Year) 11/29/2012	X Director 10% Owner Officer (give title below) Other (specification)			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			

Filed(Month/Day/Year)

BETHESDA, MD 20814

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
Form filed by More than One Reporting
Person

(City)	(State)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactiom Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	11/29/2012		M	650	A	\$ 25.78	2,450	D	
Common Stock	11/29/2012		S	650	D	\$ 43	1,800	D	
Common Stock	11/30/2012		M	1,850	A	\$ 25.78	3,650	D	
Common Stock	11/30/2012		S	1,850	D	\$ 42.5816	1,800	D	
Common Stock	11/30/2012		M	2,500	A	\$ 33.22	4,300	D	

Edgar Filing: WHITMORE JOHN R - Form 4

Common Stock	11/30/2012	S	2,500	D	\$ 42.5816	1,800	D
Common Stock	11/30/2012	M	2,500	A	\$ 32.68	4,300	D
Common Stock	11/30/2012	S	2,500	D	\$ 42.5816	1,800	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	ansaction Derivative de Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 25.78	11/29/2012		M		650	04/26/2004	04/26/2014	Common Stock	650
Stock Option	\$ 25.78	11/30/2012		M		1,850	04/26/2004	04/26/2014	Common Stock	1,850
Stock Option	\$ 33.22	11/30/2012		M		2,500	05/06/2005	05/06/2015	Common Stock	2,500
Stock Option	\$ 40.35						05/01/2006	05/01/2016	Common Stock	2,500
Stock Option	\$ 54.17						04/27/2007	04/27/2017	Common Stock	2,500
Stock Option	\$ 50.15						04/25/2008	04/25/2018	Common Stock	2,500
Stock Option	\$ 32.68	11/30/2012		M		2,500	04/24/2009	04/24/2019	Common Stock	2,500
Stock Option	\$ 38.76						05/07/2010	05/07/2020	Common Stock	2,500
	\$ 41.82						05/13/2011	05/13/2021		2,500

Edgar Filing: WHITMORE JOHN R - Form 4

 Stock
 Common

 Option
 Stock

 Stock
 05/04/2012
 05/04/2022
 Common Stock
 2,500

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

WHITMORE JOHN R
7501 WISCONSIN AVENUE 15TH FLOOR
BETHESDA, MD 20814

Signatures

Scott V. Schneider, by Power of
Attorney 12/03/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3