LAUREN RALPH Form 4

September 11, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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January 31, 2005

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * LAUREN RALPH

2. Issuer Name and Ticker or Trading Symbol

RALPH LAUREN CORP [RL]

5. Relationship of Reporting Person(s) to

Issuer

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

Filed(Month/Day/Year)

09/10/2012

_X__ Director X 10% Owner

X_ Officer (give title Other (specify below)

Chairman & CEO

(Check all applicable)

RALPH LAUREN CORPORATION, 650 MADISON **AVENUE**

> (Street) 4. If Amendment, Date Original

Applicable Line)

NEW YORK, NY 10022

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

(City)

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(State)

(Month/Day/Year)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of Securities Beneficially Owned (I) Following (Instr. 4) Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

(A) or

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed 1. Title of Derivative Conversion

5. Number of (Month/Day/Year) Execution Date, if TransactionDerivative

6. Date Exercisable and **Expiration Date**

7. Title and Amount of **Underlying Securities**

(9-02)

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr		Dispo	rities ired (A) or osed of (D) . 3, 4, and	(Month/Day,	th/Day/Year) (Instr. 3 and		4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	<u>(1)</u>							<u>(1)</u>	<u>(1)</u>	Class A Common Stock	13,534,54;
Class B Common Stock	<u>(1)</u>							<u>(1)</u>	<u>(1)</u>	Class A Common Stock	1,245,132
Class B Common Stock	<u>(1)</u>							<u>(1)</u>	<u>(1)</u>	Class A Common Stock	1,629,044
Class B Common Stock	<u>(1)</u>	09/10/2012		G	V		120,365	<u>(1)</u>	<u>(1)</u>	Class A Common Stock	120,365
Class B Common Stock	<u>(1)</u>	09/10/2012		G	V		58,317	<u>(1)</u>	<u>(1)</u>	Class A Common Stock	58,317

Reporting Owners

Reporting Owner Name / Address	Relationships						
Topolonia China China China Con	Director	10% Owner	Officer	Other			
LAUREN RALPH RALPH LAUREN CORPORATION 650 MADISON AVENUE NEW YORK, NY 10022	X	X	Chairman & CEO				

Signatures

/s/ RALPH
LAUREN

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The holder of the securities has the right, at the holder's option, at any time and from time to time, to convert shares of Class B Common Stock into Class A Common Stock on a one-for-one basis.
- On September 10, 2012, the reporting person transferred these shares from his direct holdings to a revocable trust of which the reporting person is the sole trustee and sole beneficiary. This transfer is exempt from reporting under Rule 16a-13 under the Securities Exchange Act of 1934.

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- On September 10, 2012, the reporting person's wife transferred these shares from her direct holdings to a revocable trust of which she is the sole trustee and sole beneficiary. This transfer is exempt from reporting under Rule 16a-13 under the Securities Exchange Act of 1934.
- These shares were previously held by a trust for the benefit of the reporting person's children of which the reporting person was the investment trustee and are now held by a trust for the benefit of the reporting person's children in which neither the reporting person nor his wife has investment control over the shares.
- These shares were previously held by a trust for the benefit of the reporting person's wife's children of which the reporting person's wife was the investment trustee and are now held by a trust for the benefit of the reporting person's wife's children in which neither the reporting person nor his wife has investment control over the shares.

Remarks:

This statement shall not be deemed an admission that the reporting person is or was required to report any transaction arising of Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.