Edgar Filing: Smith Jeffrey D - Form 4

Smith Jeffrey 1 Form 4												
February 06, 2 FORM	4 UNITE	UNITED STATES SECURITIES AND EXCHANGE COMMISSION									OMB APPROVAL OMB 3235-028 Number:	
Check this if no longer subject to Section 16. Form 4 or Form 5 obligations may contin <i>See</i> Instruct 1(b).	Filed p ue. Section 1	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section							burden hou response	Expires:January 31, 2005Estimated average burden hours per response0.5		
(Print or Type Re	sponses)											
1. Name and Add Smith Jeffrey	2. Issuer Name and Ticker or Trading Symbol Calumet Specialty Products Partners, L.P. [CLMT]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 2780 WATEF DR., SUITE 2		(Middle) WY. E.	3. Date of (Month/Da 01/22/20	ay/Year)	ransacti	ion			Director X Officer (giv below) VP - Plar			
				Amendment, Date Original d(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
INDIANAPO	LIS, IN 4621	4							Form filed by I Person	More than One Re	eporting	
(City)	(State)	(Zip)	Table	I - Non-I	Derivat	ive So	ecuri	ties Aco	quired, Disposed o	of, or Beneficial	lly Owned	
	2. Transaction I (Month/Day/Ye	ear) Executio any	emed on Date, if 'Day/Year)	3. Transact Code (Instr. 8) Code	ionAcq Disp (Inst	oosed ar. 3, 4	(A) o of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Units	01/22/2012			М	332		A	<u>(1)</u>	8,519	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Smith Jeffrey D - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivativ Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Units	<u>(1)</u>	01/22/2012		М	332	(2)	(2)	Common Units	332	\$ 0

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
Smith Jeffrey D 2780 WATERFRONT PKWY. E. DR., SUIT INDIANAPOLIS, IN 46214	Е 200		VP - Planning and Economics				
Signatures							
R. Patrick Murray, II, as attorney-in-fact	02/06/2012						
**Signature of Reporting Person	Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Phantom Unit is the economic equivalent of a Calumet Specialty Products Partners, L.P. Common Unit.
- Each Phantom Unit becomes payable either in the form of a Common Unit or the cash value thereof upon the earlier of the date specified (2) by the reporting person or the reporting person's termination of service. 25% of the Phantom Units vest on January 22 of each year
- beginning on January 22, 2010. The reporting person settled the vested phantom units for common units

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.