Edgar Filing: Choi Ki Yong - Form 4

Choi Ki Yon Form 4	g									
November 2								PPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSIO							OMB	3235-0287		
Check the	is box	Washington	n, D.C. 205	549			Number:	January 31,		
if no long subject to Section 1 Form 4 o Form 5 obligation	6. r Filed pursuant t	SECUI o Section 16(a) of th	CHANGES IN BENEFICIAL OWN SECURITIES				Expires: Estimated a burden hou response	irs per		
See Instruction 1(b). See Instruction See Ins										
(Print or Type I	Responses)									
Choi Ki Yong Symbol			d Ticker or 7		-	5. Relationship of Reporting Person(s) to Issuer				
		INC [CCEL]	INC [CCEL]				(Check all applicable)			
(Last) 36 GREAT	(First) (Middle) CIRCLE DRIVE	3. Date of Earliest T (Month/Day/Year) 11/25/2011	Fransaction			Director Officer (give below)	title X_109 below)			
MILL VAL	4. If Amendment, D Filed(Month/Day/Yea	-			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
MILL VALLEY, CA 94941 (City) (State) (Zip) Table L- Non-Derivative Securities Acquired Disposed of or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date 2A. D (Month/Day/Year) Execu any	e 2A. Deemed 3. 4. Securities Acc Execution Date, if Transaction(A) or Disposed				5. Amount of Securities6. Ownership Form: Direct7. Natu IndirectBeneficially Owned(D) or Indirect (I)Benefic OwnersFollowing Transaction(s)(Instr. 4)				
Common		Code V		(D)	Price \$	(Instr. 3 and 4)				
Stock	11/25/2011	М	20,000	А	ф 0.88	1,931,457	D			
Common Stock	11/25/2011	М	7,500	А	\$ 0.75	1,938,957	D			
Common Stock	11/25/2011	М	7,500	А	\$ 1.58	1,946,457	D			
Common Stock	11/25/2011	М	7,500	А	\$ 0.94	1,953,957	D			
Common Stock						233,472	Ι	By Trust		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of ctiorDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 0.88	11/25/2011		М		20,000	04/04/2008	03/04/2015	Common Stock	20,000
Stock Option (Right to Buy)	\$ 0.75	11/25/2011		М		7,500	08/15/2008	07/15/2015	Common Stock	7,500
Stock Option (Right to Buy)	\$ 1.58	11/25/2011		М		7,500	08/14/2009	07/14/2016	Common Stock	7,500
Stock Option (Right to Buy)	\$ 0.94	11/25/2011		М		7,500	08/27/2010	07/27/2017	Common Stock	7,500

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 0	Director	10% Owner	Officer	Other		
Choi Ki Yong 36 GREAT CIRCLE DRIVE MILL VALLEY, CA 94941		Х				

Signatures

/s/ Choi Ki Yong

F

11/25/2011

<u>Signature</u> of	
Reporting Person	

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares are held by Ki Yong Choi and Laura Choi, as trustees UAD 7/27/01 FBO Choi Family Living Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.