

ALLIANT ENERGY CORP
Form 4
September 13, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HANSON THOMAS L

(Last) (First) (Middle)

PO BOX 2568

(Street)

MADISON, WI 53701

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALLIANT ENERGY CORP [LNT]

3. Date of Earliest Transaction
(Month/Day/Year)
09/12/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

VICE PRESIDENT

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)

Edgar Filing: ALLIANT ENERGY CORP - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
DEFERRED COMMON STOCK	\$ 0	09/12/2005	A	22.9241					08/08/1988 ⁽¹⁾	08/08/1988 ⁽¹⁾	COMMO

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HANSON THOMAS L PO BOX 2568 MADISON, WI 53701			VICE PRESIDENT	

Signatures

F. J. Buri as
POA for
Date: 09/13/2005

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Units are to be settled upon reporting person's retirement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. td> Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The DAP Units in respect of these shares of stock vested and became payable on October 1, 2011. Under the terms of the DAP, however,
- (1) the amounts payable in respect of the vested units are calculated based on the average closing prices for the 10 trading days preceding and including the vesting date and the 10 trading days after the vesting date.
- (2) These DAP Units vested in four equal annual installments beginning October 1, 2008. On each vesting date, the vested DAP Units were automatically settled in cash only.

Remarks:

The trading symbols for the Issuer's Series A, Series B and Series C common stock are, respectively, DISCA, DISCB and DISC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. Future Net Cash Flows Relating to Proved Oil and Gas Reserves. The following information has been developed utilizing procedures prescribed by SFAS No. 69 and based on crude oil and natural

Edgar Filing: ALLIANT ENERGY CORP - Form 4

gas reserve and production volumes estimated by the engineering staff of EOG. It may be useful for certain comparison purposes, but should not be solely relied upon in evaluating EOG or its performance. Further, information contained in the following table should not be considered as representative of realistic assessments of future cash flows, nor should the Standardized Measure of Discounted Future Net Cash Flows be viewed as representative of the current value of EOG. The future cash flows presented below are based on sales prices, cost rates, and statutory income tax rates in existence as of the date of the projections. It is expected that material revisions to some estimates of crude oil and natural gas reserves may occur in the future, development and production of the reserves may occur in periods other than those assumed, and actual prices realized and costs incurred may vary significantly from those used. Management does not rely upon the following information in making investment and operating decisions. Such decisions are based upon a wide range of factors, including estimates of probable as well as proved reserves, and varying price and cost assumptions considered more representative of a range of possible economic conditions that may be anticipated. The following table sets forth the standardized measure of discounted future net cash flows from projected production of EOG's crude oil and natural gas reserves for the years ended December 31: United States Canada Trinidad TOTAL

	United States	Canada	Trinidad	TOTAL
2001 Future cash inflows.....	\$ 5,677,824	\$ 1,490,552	\$ 1,472,197	\$ 8,640,573
Future production costs.....	(1,528,474)	(371,124)	(335,395)	(2,234,993)
Future development costs.....	(387,048)	(31,232)	(110,331)	(528,611)
Future net cash flows before income taxes.....	3,762,302	1,088,196	1,026,471	5,876,969
Future income taxes.....	(930,505)	(295,739)	(265,709)	(1,491,953)
Future net cash flows.....	2,831,797	792,457	760,762	4,385,016
Discount to present value at 10% annual rate.....	(1,121,771)	(321,980)	(413,876)	(1,857,627)
Standardized measure of discounted future net cash flows relating to proved oil and gas reserves(1).....	\$ 1,710,026	\$ 470,477	\$ 346,886	\$ 2,527,389
2000 Future cash inflows.....	\$ 18,500,822	\$ 4,704,243	\$ 1,860,366	\$ 25,065,431
Future production costs.....	(2,766,579)	(389,819)	(668,549)	(3,824,947)
Future development costs.....	(279,407)	(44,011)	(194,741)	(518,159)
Future net cash flows before income taxes.....	15,454,836	4,270,413	997,076	20,722,325
Future income taxes.....	(5,074,986)	(1,451,776)	(230,712)	(6,757,474)
Future net cash flows.....	10,379,850	2,818,637	766,364	13,964,851
Discount to present value at 10% annual rate.....	(4,368,717)	(1,304,886)	(377,811)	(6,051,414)
Standardized measure of discounted future net cash flows relating to proved oil and gas reserves.....	\$ 6,011,133	\$ 1,513,751	\$ 388,553	\$ 7,913,437
1999 Future cash inflows.....	\$ 4,653,014	\$ 1,159,024	\$ 1,455,951	\$ 7,267,989
Future production costs.....	(1,277,485)	(300,332)	(486,902)	(2,064,719)
Future development costs.....	(175,039)	(46,966)	(158,778)	(380,783)
Future net cash flows before income taxes.....	3,200,490	811,726	810,271	4,822,487
Future income taxes.....	(630,876)	(226,118)	(253,373)	(1,110,367)
Future net cash flows.....	2,569,614	585,608	556,898	3,712,120
Discount to present value at 10% annual rate.....	(842,382)	(207,717)	(267,965)	(1,318,064)
Standardized measure of discounted future net cash flows relating to proved oil and gas reserves.....	\$ 1,727,232	\$ 377,891	\$ 288,933	\$ 2,394,056

(1) Natural gas prices have declined since December 31, 2001; consequently, the discounted future net cash flows would be reduced if the standardized measure was calculated in the first quarter of 2002. EOG RESOURCES, INC. SUPPLEMENTAL INFORMATION TO CONSOLIDATED FINANCIAL STATEMENTS (Continued) Changes in Standardized Measure of Discounted Future Net Cash Flows. The following table sets forth the changes in the standardized measure of discounted future net cash flows at December 31, for each of the three years in the period ended December 31, 2001. United States Canada Trinidad SUBTOTAL India(1) Other(2) TOTAL

	United States	Canada	Trinidad	TOTAL
December 31, 1998.....	\$ 1,570,547	\$ 306,318	\$ 237,795	\$ 2,114,660
Sales and transfers of oil and gas produced, net of production costs.....	(520,961)	(73,044)	(47,578)	(641,583)
Net changes in prices and production costs.....	265,946	77,195	76,381	419,522
Extensions, discoveries, additions and improved recovery net of related costs.....	310,470	68,396	8,523	387,389
Development costs incurred.....	42,500	16,100	58,600	117,200

Edgar Filing: ALLIANT ENERGY CORP - Form 4

estimated development costs.....	133,741	687	8,178	142,606	--	--	142,606	Revisions of previous quantity estimates. (163,423)(4) (505) 2,051 (161,877) -- -- (161,877) Accretion of discount.....	171,588	33,815	37,790	
243,193 -- -- 243,193 Net change in income taxes.....	(27,883)	(79,397)	(22,874)	(130,154)	--	--	(130,154)	Purchases of reserves in place.....	102,086	18,769	--	
102,086 18,769 -- 120,855 -- -- 120,855 Sales of reserves in place.....	(81,607)	(1,276)	--	(82,883)	(369,629)	(30,305)	(482,817)	Changes in timing and other.....	(75,772)	10,833		
(81,607) (1,276) -- (82,883) (369,629) (30,305) (482,817) Changes in timing and other.....	(76,272)	--	--	(76,272)	----- December 31, 1999.....							
(76,272) -- -- (76,272) ----- December 31, 1999.....	1,727,232	377,891	288,933	2,394,056	--	--	2,394,056	Sales and transfers of oil and gas produced, net of production costs.....	(1,048,804)	(152,602)	(66,761)	
1,727,232 377,891 288,933 2,394,056 -- -- 2,394,056 Sales and transfers of oil and gas produced, net of production costs.....	(1,048,804)	(152,602)	(66,761)	(1,268,167)	--	--	(1,268,167)	Net changes in prices and production costs.....	5,459,629	1,850,021	153,961	
(1,048,804) (152,602) (66,761) (1,268,167) -- -- (1,268,167) Net changes in prices and production costs.....	5,459,629	1,850,021	153,961	7,463,611	--	--	7,463,611	Extensions, discoveries, additions and improved recovery net of related costs.....	1,502,377	94,379	20,544	
5,459,629 1,850,021 153,961 7,463,611 -- -- 7,463,611 Extensions, discoveries, additions and improved recovery net of related costs.....	1,502,377	94,379	20,544	1,617,300	--	--	1,617,300	Development costs incurred.....	77,000	24,100	29,600	
1,502,377 94,379 20,544 1,617,300 -- -- 1,617,300 Development costs incurred.....	77,000	24,100	29,600	130,700	--	--	130,700	Revisions of estimated development costs.....	(19,055)	39	(39,590)	
77,000 24,100 29,600 130,700 -- -- 130,700 Revisions of estimated development costs.....	(19,055)	39	(39,590)	(58,606)	--	--	(58,606)	Revisions of previous quantity estimates. 153,862 30,376 (129) 184,109 -- -- 184,109 Accretion of discount.....	190,045	48,912	45,192	
(19,055) 39 (39,590) (58,606) -- -- (58,606) Revisions of previous quantity estimates. 153,862 30,376 (129) 184,109 -- -- 184,109 Accretion of discount.....	190,045	48,912	45,192	284,149	--	--	284,149	Net change in income taxes.....	(2,436,834)	(606,556)	8,566	
190,045 48,912 45,192 284,149 -- -- 284,149 Net change in income taxes.....	(2,436,834)	(606,556)	8,566	(3,034,824)	--	--	(3,034,824)	Purchases of reserves in place.....	671,604	136,138	--	
(2,436,834) (606,556) 8,566 (3,034,824) -- -- (3,034,824) Purchases of reserves in place.....	671,604	136,138	--	807,742	--	--	807,742	Sales of reserves in place.....	(331,960)	(22,454)	--	
671,604 136,138 -- 807,742 -- -- 807,742 Sales of reserves in place.....	(331,960)	(22,454)	--	(354,414)	--	--	(354,414)	Changes in timing and other.....	66,037	(266,493)	(51,763)	
(331,960) (22,454) -- (354,414) -- -- (354,414) Changes in timing and other.....	66,037	(266,493)	(51,763)	(252,219)	--	--	(252,219)	----- December 31, 2000.....				
66,037 (266,493) (51,763) (252,219) -- -- (252,219) ----- December 31, 2000.....	6,011,133	1,513,751	388,553	7,913,437	--	--	7,913,437	Sales and transfers of oil and gas produced, net of production costs.....	(1,060,926)	(156,787)	(58,832)	
6,011,133 1,513,751 388,553 7,913,437 -- -- 7,913,437 Sales and transfers of oil and gas produced, net of production costs.....	(1,060,926)	(156,787)	(58,832)	(1,276,545)	--	--	(1,276,545)	Net changes in prices and production costs.....	(6,400,910)	(1,822,229)	(194,995)	
(1,060,926) (156,787) (58,832) (1,276,545) -- -- (1,276,545) Net changes in prices and production costs.....	(6,400,910)	(1,822,229)	(194,995)	(8,418,134)	--	--	(8,418,134)	Extensions, discoveries, additions and improved recovery net of related costs.....	347,088	48,271	114,871	
(6,400,910) (1,822,229) (194,995) (8,418,134) -- -- (8,418,134) Extensions, discoveries, additions and improved recovery net of related costs.....	347,088	48,271	114,871	510,230	--	--	510,230	Development costs incurred.....	101,900	27,500	71,088	
347,088 48,271 114,871 510,230 -- -- 510,230 Development costs incurred.....	101,900	27,500	71,088	200,488	--	--	200,488	Revisions of estimated development cost.....	(5,296)	2,931		
101,900 27,500 71,088 200,488 -- -- 200,488 Revisions of estimated development cost.....	(5,296)	2,931		10,947	8,582	--	8,582	Revisions of previous quantity estimates. (3,563) (12,536) 47,418 31,319 -- -- 31,319	862,118	223,154	54,297	
(5,296) 2,931 10,947 8,582 -- -- 8,582 Revisions of previous quantity estimates. (3,563) (12,536) 47,418 31,319 -- -- 31,319	862,118	223,154	54,297	1,139,569	--	--	1,139,569	Net change in income taxes.....	2,313,068	592,322	15,087	
862,118 223,154 54,297 1,139,569 -- -- 1,139,569 Net change in income taxes.....	2,313,068	592,322	15,087	2,920,477	--	--	2,920,477	Purchases of reserves in place.....	35,686	78,790	--	
2,313,068 592,322 15,087 2,920,477 -- -- 2,920,477 Purchases of reserves in place.....	35,686	78,790	--	114,476	--	--	114,476	Sales of reserves in place.....	(6,165)	(303)	--	
35,686 78,790 -- 114,476 -- -- 114,476 Sales of reserves in place.....	(6,165)	(303)	--	(6,468)	--	--	(6,468)	Changes in timing and other.....	(484,107)	(24,387)	(101,548)	
(6,165) (303) -- (6,468) -- -- (6,468) Changes in timing and other.....	(484,107)	(24,387)	(101,548)	(610,042)	--	--	(610,042)	----- December 31, 2001.....				
(484,107) (24,387) (101,548) (610,042) -- -- (610,042) ----- December 31, 2001.....	\$ 1,710,026	\$ 470,477	\$ 346,886	(5)	\$ 2,527,389	\$ --	\$ --	\$ 2,527,389	===== (1)			
\$ 1,710,026 \$ 470,477 \$ 346,886 (5) \$ 2,527,389 \$ -- \$ -- \$ 2,527,389 ===== (1)	See Note 4 "Transactions with Enron Corp." (2) Other includes China operations only. See Note 4 "Transactions with Enron Corp." (3) Includes approximately \$100,284 in 1998 related to the reserves in the Big Piney deep Paleozoic formations. (4) Includes reserves reduction of approximately \$172,057, discounted before income taxes, related to the reserves in the Big Piney deep Paleozoic formations. (5) Includes cash flows of \$34.1 million from proved reserves of 275.7 Bcfe from the SECC Block beyond the concession term. EOG believes that such concession term will be extended by the Trinidadian government as a matter of course. 44 EOG RESOURCES, INC. SUPPLEMENTAL INFORMATION TO CONSOLIDATED FINANCIAL STATEMENTS (Concluded) Unaudited Quarterly Financial Information Quarter Ended ----- March 31 June 30 Sept. 30 Dec. 31 -----											
----- 2001 Net Operating Revenues.....												
\$ 597,253	\$ 466,048	\$ 354,172	\$ 237,414									
Operating Income (Loss).....	\$ 354,024	\$ 234,239	\$ 123,947	\$ (37,658)								
Income (Loss) before Income Taxes.....	\$ 340,096	\$ 224,865	\$ 114,977	\$ (48,493)								
Income Tax Provision (Benefit).....	124,849	88,662	43,014	(23,696)								
Net Income (Loss).....	215,247	136,203	71,963	(24,797)								
Preferred Stock Dividends.....	2,721	2,757	2,759	2,757								
Net Income (Loss) Available to Common.....	\$ 212,526	\$ 133,446	\$ 69,204	\$ (27,554)								
Net Income (Loss) per Share Available to Common Basic (1).....	\$ 1.83	\$ 1.15	\$ 0.60	\$ (0.24)								
Diluted (1).....	\$ 1.79	\$ 1.13	\$ 0.59	\$ (0.24)								
Average Number of Common Shares Basic.....	116,384	115,870	115,692	115,115								
Diluted.....	118,952	118,047	117,141	115,115								
2000 Net Operating Revenues.....	\$ 259,897	\$ 322,725	\$ 402,152	\$ 505,121								
Operating Income.....	\$ 80,210	\$ 139,235	\$									

Edgar Filing: ALLIANT ENERGY CORP - Form 4

203,658	\$ 273,760	=====	=====	=====	=====	Income before Income Taxes.....	\$		
65,659	\$ 124,417	\$ 188,943	\$ 254,538	Income Tax Provision.....	24,169	46,900	72,466	93,091	-----

----- Net Income.....									
41,490	77,517	116,477	161,447	Preferred Stock					
Dividends.....									
2,654	2,860	2,755	2,759	-----	-----	-----	-----	-----	-----
----- Net Income Available to									
Common.....									
\$ 38,836	\$ 74,657	\$ 113,722	\$ 158,688	=====	=====	=====	=====	=====	=====
===== Net									
Income per Share Available to Common Basic (1).....									
\$ 0.33	\$ 0.64	\$ 0.98	\$ 1.36	=====					
===== Diluted (1).....									
\$ 0.33	\$ 0.63	\$ 0.95	\$ 1.33	=====					
===== Average Number of Common Shares Basic.....									
117,827									
116,666	116,559	116,684	=====	=====	=====	=====	=====	=====	=====
===== Diluted.....									
118,273	119,179	119,262	119,582	=====	=====	=====	=====	=====	=====

(1) The sum of quarterly net income per share available to common may not agree with total year net income per share available to common as each quarterly computation is based on the weighted average of common shares outstanding. 45 EXHIBIT 23.1

CONSENT OF DEGOLYER AND MACNAUGHTON February 25, 2002 We hereby consent to the references to our firm and to the opinions delivered to EOG Resources, Inc., formerly Enron Oil & Gas Company (the Company), regarding our comparison of estimates prepared by us with those furnished to us by the Company of the proved oil, condensate, natural gas liquids, and natural gas reserves of certain selected properties owned by the Company. The opinions are contained in our letter reports dated February 8, 2000, February 8, 2001 and January 25, 2002 for estimates as of December 31, 1999, December 31, 2000, and December 31, 2001, respectively. The opinions are referred to in the section "Supplemental Information to Consolidated Financial Statements - Oil and Gas Producing Activities" in the Company's Current Report on Form 8-K dated February 27, 2002, to be filed with the Securities and Exchange Commission (the "Form 8-K"). DeGolyer and MacNaughton also consents to the inclusion of our letter report, dated January 25, 2002, addressed to the Company as Exhibit (23.2) to the Company's Form 8-K. Additionally, we hereby consent to the incorporation by reference of such references to our firm and to our opinions included in the Company's Form 8-K in the Company's previously filed Registration Statement Nos. 33-48358, 33-52201, 33- 58103, 33-62005, 333-09919, 333-20841, 333-18511, 333-31715, 333- 44785, 333-69483, 333-46858, 333-62256 and 333-63184. DeGOLYER and MacNAUGHTON 46 EXHIBIT 23.2 OPINION OF DEGOLYER AND MACNAUGHTON January 25, 2002 EOG Resources, Inc. 333 Clay Street, Suite 4200 Houston, Texas 77002

Gentlemen: Pursuant to your request, we have prepared estimates of the proved crude oil, condensate, natural gas liquids, and natural gas reserves, as of December 31, 2001, of certain selected properties in the United States, Canada, and Trinidad owned by EOG Resources, Inc. (EOG). The properties consist of working and royalty interests located in California, New Mexico, Texas, Utah, and Wyoming and offshore from Texas, Louisiana, and Alabama; in Alberta and Saskatchewan, Canada; and offshore from Trinidad. The estimates are reported in detail in our "Report as of December 31, 2001, on Proved Reserves of Certain Properties in the United States owned by EOG Resources, Inc. Selected Properties," our "Report as of December 31, 2001, on Proved Reserves of Certain Properties in Canada owned by EOG Resources, Inc. Selected Properties," our "Report as of December 31, 2001 on Proved Reserves of the U(a) Block Offshore Trinidad owned by EOG Resources, Inc.," and our "Report as of December 31, 2001, on Proved Reserves of the Kiskadee and Oil Bird Fields Offshore Trinidad owned by EOG Resources, Inc." hereinafter collectively referred to as the "Reports." We also have reviewed information provided to us by EOG that it represents to be EOG's estimates of the reserves, as of December 31, 2001, for the same properties as those included in the Reports. Proved reserves estimated by us and referred to herein are judged to be economically producible in future years from known reservoirs under existing economic and operating conditions and assuming continuation of current regulatory practices using conventional production methods and equipment. Proved reserves are defined as those that have been proved to a high degree of certainty by reason of actual completion, successful testing, or in certain cases by adequate core analyses and electrical-log interpretation when the producing characteristics of the formation are known from nearby fields. These reserves are defined areally by reasonable geological interpretation of structure and known continuity of oil- or gas-saturated material. This definition is in agreement with the definition of proved reserves prescribed by the Securities and Exchange Commission (SEC). EOG represents that its estimates of the proved reserves, as of December 31, 2001, net to its interests in the properties included in the Reports are as follows, expressed in thousands of barrels (Mbbbl) or millions of cubic feet (MMcf): Oil, Condensate, and Net Natural Gas Liquids Natural Gas Equivalent (Mbbbl) (MMcf) (MMcf) ----- 49,274 2,711,201 3,006,845 Note: Net equivalent million cubic feet is based on 1 barrel of oil, condensate, or natural gas liquids being

equivalent to 6,000 cubic feet of gas. EOG has advised us, and we have assumed, that its estimates of proved oil, condensate, natural gas liquids, and natural gas reserves are in accordance with the rules and regulations of the SEC. Proved reserves net to EOG's interests estimated by us for the properties included in the Reports, as of December 31, 2001, are as follows, expressed in thousands of barrels (Mbbbl) or millions of cubic feet (MMcf): 47 Oil, Condensate, and Net Natural Gas Liquids Natural Gas Equivalent (Mbbbl) (MMcf) (MMcf) -----
47,089 2,726,906 3,009,440 Note: Net equivalent million cubic feet is based on 1 barrel of oil, condensate, or natural gas liquids being equivalent to 6,000 cubic feet of gas. In making a comparison of the detailed reserves estimates prepared by us and by EOG of the properties involved, we have found differences, both positive and negative, in reserves estimates for individual properties. These differences appear to be compensating to a great extent when considering the reserves of EOG in the properties included in the Reports, resulting in overall differences not being substantial. It is our opinion that the reserves estimates prepared by EOG on the properties reviewed by us and referred to above, when compared on the basis of net equivalent million cubic feet of gas, do not differ materially from those prepared by us. Submitted, DeGOLYER and MacNAUGHTON 48 EXHIBIT 23.3 CONSENT OF INDEPENDENT PUBLIC ACCOUNTANTS As independent public accountants, we hereby consent to the incorporation of our report included in this Form 8-K, into EOG Resources, Inc.'s previously filed Registration Statement File Nos. 33-48358, 33-52201, 33-58103, 33-62005, 333-09919, 333-20841, 333-18511, 333-31715, 333-46858, 333-44785, 333-69483, 333-62256 and 333-63184. ARTHUR ANDERSEN LLP Houston, Texas February 27, 2002