Dumbrell Jeffrey C Form 4 October 04, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB Number:

3235-0287

January 31, Expires:

2005

0.5

burden hours per

5. Relationship of Reporting Person(s) to

Estimated average response...

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Common

Stock, par

per share

value \$0.01

10/04/2044

(Print or Type Responses)

1. Name and Address of Reporting Person *

Dumbrell Je	effrey C	Symbol	ONE OVOTENO INO IDANI	Issuer							
		VERIF	ONE SYSTEMS, INC. [PAY]	(Check all applicable)							
(Last)	(First) (N	Middle) 3. Date of	f Earliest Transaction								
		•	Day/Year)	Director 10% Owner							
	ONE SYSTEMS		2011	X Officer (give title Other (specify below)							
INC., 2099 SUITE 600	GATEWAY PLA	ACE,		Executive Vice President							
	(Street)	4. If Am	endment, Date Original	6. Individual or Joint/Group Filing(Check							
		Filed(Mo	nth/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person							
SAN JOSE,	, CA 95110			Form filed by More than One Reporting Person							
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price	5. Amount of Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)							
Common Stock, par value \$0.01 per share				36,245 D							

\$

(1)

A

33.18

37,633

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

M

1,388

10/04/2011

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deriv Secu (Inst
				Code V	(A) (D		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	(1)	10/04/2011		M	1,38	88	<u>(1)</u>	<u>(1)</u>	Common Stock, par value \$0.01 per share	1,388	\$

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Executive

President

Vice

Dumbrell Jeffrey C C/O VERIFONE SYSTEMS, INC. 2099 GATEWAY PLACE, SUITE 600 SAN JOSE, CA 95110

Signatures

Carolyn Belamide for Jeff Dumbrell 10/04/2011

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On October 4, 2011 shares of the issuer's common stock underlying these Restricted Stock Units became deliverable without the payment of any consideration and were delivered to the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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