

INTERNATIONAL BUSINESS MACHINES CORP
 Form 4
 July 25, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MILLS STEVEN A

2. Issuer Name and Ticker or Trading Symbol
 INTERNATIONAL BUSINESS MACHINES CORP [IBM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

IBM CORPORATION, ONE NEW ORCHARD ROAD

07/22/2011

Senior Vice President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

ARMONK, NY 10504

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock	05/31/2011		G	V	10	D	\$ 0	123,429.8713	D	
Common Stock	05/31/2011		G	V	10	D	\$ 0	123,419.8713	D	
Common Stock	05/31/2011		G	V	10	D	\$ 0	123,409.8713	D	
Common Stock	05/31/2011		G	V	20	D	\$ 0	123,389.8713	D	
Common Stock	05/31/2011		G	V	20	D	\$ 0	123,369.8713	D	

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Common Stock	05/31/2011		G	V	120	D	\$ 0	123,249.8713	D
Common Stock	07/22/2011		M		11,804	A	\$ 82.76	135,053.8713	D
Common Stock	07/22/2011		M		26,120	A	\$ 91.04	161,173.8713	D
Common Stock	07/22/2011		M		4,523	A	\$ 92.12	165,696.8713	D
Common Stock	07/22/2011		M		49,647	A	\$ 101.33	215,343.8713	D
Common Stock	07/22/2011		M		12,411	A	\$ 102.8	227,754.8713	D
Common Stock	07/22/2011		S		76,505	D	\$ 185	151,249.8713	D
Common Stock	07/22/2011		S		100	D	\$ 185.001	151,149.8713	D
Common Stock	07/22/2011		S		100	D	\$ 185.005	151,049.8713	D
Common Stock	07/22/2011		S		14,471	D	\$ 185.01	136,578.8713	D
Common Stock	07/22/2011		S		100	D	\$ 185.015	136,478.8713	D
Common Stock	07/22/2011		S		2,079	D	\$ 185.02	134,399.8713	D
Common Stock	07/22/2011		S		1,750	D	\$ 185.03	132,649.8713	D
Common Stock	07/22/2011		S		1,100	D	\$ 185.04	131,549.8713	D
Common Stock	07/22/2011		S		1,200	D	\$ 185.05	130,349.8713	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Derivative Security			or Disposed of (D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			(A)	(D)				
	Code	V	(A)	(D)				
Emp. Stock Option (right to buy)								
\$ 101.33					03/08/2009 ⁽¹⁾	03/07/2015	Common Stock	49,647
07/22/2011			M					
				49,647				
Emp. Stock Option (right to buy)								
\$ 91.04					05/08/2010 ⁽¹⁾	05/07/2016	Common Stock	26,120
07/22/2011			M					
				26,120				
Emp. Stock Option (right to buy)								
\$ 92.12					03/08/2008 ⁽²⁾	03/07/2015	Common Stock	4,523
07/22/2011			M					
				4,523				
Emp. Stock Option (right to buy)								
\$ 82.76					05/08/2009 ⁽²⁾	05/07/2016	Common Stock	11,804
07/22/2011			M					
				11,804				
Emp. Stock Option (right to buy)								
\$ 102.8					05/08/2010 ⁽²⁾	05/07/2017	Common Stock	12,411
07/22/2011			M					
				12,411				

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MILLS STEVEN A IBM CORPORATION ONE NEW ORCHARD ROAD ARMONK, NY 10504			Senior Vice President	

Signatures

D. Cummins on behalf of S. A. Mills
07/25/2011

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This grant vested in four equal annual installments; the last installment vested on the date shown above.
- (2) This grant vested in one installment on the date shown above.

Remarks:

Additional transactions will be shown on a subsequent Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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