

Dolby Ray  
Form 4  
May 17, 2011

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

#### OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Dolby Ray

(Last) (First) (Middle)

C/O DOLBY LABORATORIES,  
INC., 100 POTRERO AVENUE

(Street)

SAN FRANCISCO, CA 94103-4813

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

Dolby Laboratories, Inc. [DLB]

3. Date of Earliest Transaction  
(Month/Day/Year)

05/16/2011

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

---

**Item 1.01 Entry into a Material  
Definitive Agreement.**

**Item 2.03 Creation of a Direct  
Financial Obligation or  
an Obligation under an  
Off-Balance Sheet  
Arrangement of a  
Registrant.**

R.R. Donnelley & Sons Company (the Company), as borrower, and certain of its subsidiaries (the Guarantors), as guarantors, have entered into an amendment (Amendment No. 2 to the Credit Agreement) to their secured revolving credit agreement (the Credit Agreement), dated as of October 15, 2012, among the Company, the Guarantors, the lenders party thereto (the Lenders), and Bank of America, N.A., as administrative agent (the Administrative Agent). Amendment No. 2 to the Credit Agreement is attached hereto as Exhibit 99.1 and incorporated by reference herein.

Pursuant to Amendment No. 2 to the Credit Agreement, among other things, the aggregate revolving commitments of the Lenders under the Credit Agreement have been increased from \$1.15 billion to \$1.5 billion and the expiration date of the Credit Agreement has been extended from October 15, 2017 to September 9, 2019.

Certain of the lenders, agents and other parties to the Credit Agreement, and their affiliates, have in the past provided, and may in the future provide, investment banking, underwriting, lending, commercial banking and other advisory services to the company and its subsidiaries. Such lenders, agents and other parties

have received, and may in the future receive, customary compensation from the Company and its subsidiaries for such services.

**Item 9.01 Financial Statements and Exhibits.**

99.1. Amendment No. 2 to the  
Credit Agreement

---

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

R. R.  
DONNELLEY &  
SONS COMPANY

Date:  
September 15,  
2014

By: /s/ Daniel  
N. Leib  
Name: Daniel N.  
Leib  
Title: Chief  
Financial  
Officer

## EXHIBIT INDEX

### Exhibit

#### Number Description

99.1 Amendment No. 2 to the  
Credit Agreement

Expiration Date Title Amount or Number of Shares Class B Common Stock <sup>(2)</sup>05/16/2011 C 20,000 <sup>(2)</sup> <sup>(2)</sup> Class A  
Common Stock 20,000 \$ 0 55,029,670 I By Trust <sup>(3)</sup> Class B Common Stock <sup>(2)</sup> <sup>(2)</sup> <sup>(2)</sup> Class A Common  
Stock <sup>(2)</sup> 1,710,165 I By Trust <sup>(4)</sup> Class B Common Stock <sup>(2)</sup> <sup>(2)</sup> <sup>(2)</sup> Class A Common Stock <sup>(2)</sup> 1,810,165 I  
By Trust <sup>(5)</sup>

## Reporting Owners

#### Reporting Owner Name / Address

#### Relationships

Director 10% Owner Officer Other

Dolby Ray  
C/O DOLBY LABORATORIES, INC.  
100 POTRERO AVENUE  
SAN FRANCISCO, CA 94103-4813

X

## Signatures

/s/ Alan G. Smith,  
Attorney-in-fact

05/17/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each share of Class A Common Stock issued upon conversion of one share of Class B Common Stock at the election of the reporting person.

(2) Shares of Class B Common Stock are convertible at any time at the option of the holder into shares of Class A Common Stock on a 1-for-1 basis.

Reflects shares of Class B Common Stock (convertible into a like number of shares of Class A Common Stock) held of record by Ray  
(3) Dolby as Trustee of the Ray Dolby Trust under the Dolby Family Trust instrument, dated May 7, 1999. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

Reflects shares of Class B Common Stock (convertible into a like number of shares of Class A Common Stock) held of record by Ray  
(4) Dolby, as Trustee of the Ray Dolby 2002 Trust A dated April 19, 2002, voting power of which is held by Thomas E. Dolby, son of Ray Dolby, as Special Trustee of the Ray Dolby 2002 Trust A dated April 19, 2002. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

Reflects shares of Class B Common Stock (convertible into a like number of shares of Class A Common Stock) held of record by Ray  
(5) Dolby, as Trustee of the Ray Dolby 2002 Trust B dated April 19, 2002, voting power of which is held by David E. Dolby, son of Ray Dolby, as Special Trustee of the Ray Dolby 2002 Trust B dated April 19, 2002. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

## Edgar Filing: Dolby Ray - Form 4

- This transaction was executed in multiple trades at prices ranging from \$47.47 to \$48.36. The price reported above reflects the weighted average purchase price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transactions were effected.
- (6)
- (7) Direct holdings reflect the forfeiture of 10,000 unvested restricted stock units on February 2, 2011 upon the reporting person's retirement from the issuer's Board of Directors.

### Remarks:

\*\*\*All of the sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.\*\*\*

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.