

POVALL MICHAEL
Form 4
April 21, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
POVALL MICHAEL

(Last) (First) (Middle)
CLARENDON HOUSE, 2
CHURCH STREET
(Street)

HAMILTON, D0 HM11

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SIGNET JEWELERS LTD [SIG]

3. Date of Earliest Transaction
(Month/Day/Year)
04/20/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
UK Chief Admin. Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Shares, par value \$0.18 | 04/20/2011 | | M | | 9,138 | D | |
| | | | | | \$ 24.8 ₍₁₎ | | |
| Common Shares, par value \$0.18 | 04/20/2011 | | M | | 4,492 | D | |
| | | | | | \$ 49.8 ₍₃₎ | | |
| Common Shares, par value \$0.18 | 04/20/2011 | | M | | 1,797 | D | |
| | | | | | \$ 41 ₍₄₎ | | |
| Common Shares, par | 04/20/2011 | | S | | 15,427 | D | |
| | | | | | \$ 0 | | |
| | | | | | 42.42 | | |

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value \$0.18

(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options (Right to Buy) | \$ 24.8 ⁽¹⁾ | 04/20/2011 | | M | 9,138 | 04/14/2011 04/14/2018 | Common Shares | 9,138 |
| Stock Options (Right to Buy) | \$ 49.8 ⁽³⁾ | 04/20/2011 | | M | 4,492 | 04/27/2010 04/27/2017 | Common Shares | 4,492 |
| Stock Options (Right to Buy) | \$ 41 ⁽⁴⁾ | 04/20/2011 | | M | 1,797 | 04/05/2007 04/05/2014 | Common Shares | 1,797 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| POVALL MICHAEL CLARENDON HOUSE 2 CHURCH STREET HAMILTON, D0 HM11 | | | UK Chief Admin. Officer | |

Signatures

Mark A Jenkins, Attorney
in Fact

04/20/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) US dollar amount reflected is a currency conversion at the date of grant from the actual per share exercise price of ??13.00
- (2) The shares were sold at ??26.60 and the currency conversion rate of \$1.59 on the date of sale was used.
- (3) US dollar amount reflected is a currency conversion at the date of grant from the actual per share exercise price of ??24.88
- (4) US dollar amount reflected is a currency conversion at the date of grant from the actual per share exercise price of ??22.25

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.