## Edgar Filing: CHESAPEAKE ENERGY CORP - Form 4

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CHESAPEA Form 4 April 04, 20	AKE ENERGY C	ORP										
OMB APPROVAL										PPROVAL		
UNITED STATES SECURITIES AND EACHANGE COMMISSION								OMB	3235-0287			
Check tl	his box	Washington, D.C. 20549							Number:	January 31,		
if no lon		STATEMENT OF CHANGES IN BENEFICIAL OWNI							Expires:	2005		
subject t Section		SECURITIES					Estimated average burden hours per					
Form 4								response 0.5				
Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,												
may con				•				1935 or Sectior	1			
<i>See</i> Instruction 1(b). 30(h) of the Investment Company Act of 1940												
(Print or Type	Responses)											
DAVIDSON RICHARD K Symb								5. Relationship of Reporting Person(s) to Issuer				
				APEAKE	ENERGY	COF	RP	(Check all applicable)				
(Last) (First) (Middle) 3. Date			3. Date o	Date of Earliest Transaction				_X_ Director 10% Owner				
				Month/Day/Year) )3/31/2011				Officer (give titleOther (specify below) below)				
				led(Month/Day/Year)				6. Individual or Joint/Group Filing(Check				
								Applicable Line)				
OKLAHOMA CITY, OK 73118  Form filed by One Reporting Person Form filed by More than One Reporting Person												
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative S	ecurit	ies Acqu	ired, Disposed of,	, or Beneficial	ly Owned		
1.Title of	2. Transaction Date		· ·						7. Nature of			
Security (Instr. 3)	(Month/Day/Year)	any	n Date, if	f Transaction Disposed of (D) Code (Instr. 3, 4 and 5)				Securities Beneficially	Ownership Form:	Indirect Beneficial		
		-	Day/Year) (Instr. 8)					Owned	Direct (D) Owners	Ownership		
								Following Reported	or Indirect (I)	(Instr. 4)		
						(A)		Transaction(s)	(Instr. 4)			
Common				Code V	Amount 113,750	or (D)	Price	(Instr. 3 and 4)				
Stock	03/31/2011			J	( <u>1</u> )	А	<u>(1)</u>	133,280	D			
Common Stock	03/31/2011			А	448	А	\$ 33.52	133,728	D			
Common Stock								0 (1)	Ι	by GRAT1		
Common Stock								20,000	I	by GRAT2		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
			Code V	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
DAVIDSON RICHARD K 6100 N. WESTERN AVENUE OKLAHOMA CITY, OK 73118	Х						
Signatures							
Marc D. Rome For: RICHARD K DAVIDSON	,	(	04/04/2011				
**Signature of Reporting Person			Date				
Explanation of Poenoncoe							

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On March 31, 2011, 113,750 shares of Chesapeake common stock were transferred by the reporting person from GRAT1 to a revocable trust in exchange for consideration having a fair market value equal to the shares transferred.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.