KIPP MARY E Form 4 January 28, 2011

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad KIPP MARY	dress of Reporting Pe	rson * 2. Issuer N Symbol	Name and Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer				
			DELECTRIC CO /TX/ [EE]	(Check all applicable)				
(Last)	(First) (Mid	, 5.24.6 612	Earliest Transaction					
460 FD 4 H C	END COURT	(Month/Day		Director 10% Owner _X Officer (give title Other (specify below) SR VP GC & CHIEF COMPLIANCE				
460 TRAILS	END COURT	01/26/203	11					
	(Street)	4. If Amend	dment, Date Original	6. Individual or Joint/Group Filing(Check				
		Filed(Month	n/Day/Year)	Applicable Line)				
				X Form filed by One Reporting Person				
EL PASO, T	X 79932			Form filed by More than One Reporting Person				
(City)	(State) (Z	n)						
(City)	(State) (Z.	Table Table	I - Non-Derivative Securities Acq	uired, Disposed of, or Beneficially Owned				
1.Title of	2. Transaction Date	2A. Deemed	 4. Securities Acquired 	5. Amount of 6. 7. Nature of				
Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of (D	*				
(Instr. 3)		any	Code (Instr. 3, 4 and 5)	Beneficially Form: Beneficial				
		(Month/Day/Year)	(Instr. 8)	Owned Direct (D) Ownership Following or Indirect (Instr. 4)				
				Reported (I)				
			(A)	Transaction(s) (Instr. 4)				
			Code V Amount (D) Price	(Instr. 3 and 4)				
COMMON STOCK	01/26/2011		A 1,150 A \$ 27.95	5 2,516 D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)	8	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	of ng s	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	or Title Nu of	umber		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KIPP MARY E 460 TRAILS END COURT EL PASO, TX 79932

SR VP GC & CHIEF COMPLIANCE

Signatures

NORMA J. AYOUB AS ATTORNEY IN FACT FOR MARY E. KIPP

01/28/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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