

Spurling David A
Form 3
May 28, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB
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(Print or Type Responses)

1. Name and Address of Reporting
Person *

Spurling David A

(Last) (First) (Middle)

201 5TH AVE SW

(Street)

OLYMPIA, WA 98501

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

05/25/2010

3. Issuer Name and Ticker or Trading Symbol

HERITAGE FINANCIAL CORP /WA/ [HFWA]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner

☒ Officer ____ Other

(give title below) (specify below)

Chief Credit Officer

5. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person

____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock, no par value per share

11,263 ⁽⁸⁾

D

Â

Common Stock, no par value per share

4,076

I

By KSOP

Common Stock, no par value per share

1,177 ⁽¹⁾

D

Â

Common Stock, no par value per share

1,000 ⁽²⁾

D

Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative
Security

2. Date Exercisable and
Expiration Date

3. Title and Amount of
Securities Underlying

4. Conversion

5. Ownership

6. Nature of Indirect
Beneficial

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(Instr. 4)	(Month/Day/Year)		Derivative Security (Instr. 4)		or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option	03/20/2006 ⁽³⁾	03/20/2011	Common Stock	1,575	\$ 20.36	D	Â
Stock Option	03/18/2006 ⁽⁴⁾	03/18/2012	Common Stock	2,520	\$ 20.1	D	Â
Stock Option	02/17/2006 ⁽⁵⁾	02/17/2013	Common Stock	3,780	\$ 20.49	D	Â
Stock Option	04/28/2007 ⁽⁶⁾	04/28/2014	Common Stock	2,400	\$ 25.94	D	Â
Stock Option	05/25/2011 ⁽⁷⁾	05/25/2020	Common Stock	4,587	\$ 14.77	D	Â
Stock Option	02/26/2010 ⁽⁹⁾	02/26/2017	Common Stock	2,400	\$ 11.35	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Spurling David A 201 5TH AVE SW OLYMPIA, WA 98501	Â	Â	Â Chief Credit Officer	Â

Signatures

David A. Spurling 05/28/2010
 **Signature of Reporting Person Date

Kaylene Lahn for David A. Spurling 05/28/2010
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents award of restricted stock under the 2010 Omnibus Equity Plan. Vests in equal installments of 25% per year beginning on May 25, 2011.
- (2) Represents award of restricted stock under the 2010 Omnibus Equity Plan. Vests 100% beginning 05/25/2013.
- (3) Represents award of stock options under the 2002 Plan which represents the last one-third installment vesting annually on 03/20/2006.
- (4) Represents award of stock options under the 2002 Plan which represents the last two, one-third installments vesting annually beginning on 03/18/2005.
- (5) Represents award of stock options under the 2002 Plan that vest in equal installments of one-third per year beginning 02/17/2006.

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- (6) Represents award of stock options under the 2002 Plan that vest in equal installments of one-third per year beginning 04/28/2007.
- (7) Represent award of stock option under the 2010 Omnibus Equity Plan. Vests in equal installments of 25% per year beginning on May 25, 2011.
- (8) Includes direct ownership of 2,600 shares of restricted stock awarded under the 2002 Plan.
- (9) Represents award of stock options under the 2006 Plan that vest in equal installments of one-third per year beginning 02/26/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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