**ZERILLO PHILLIP** Form 4/A July 02, 2008

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

3235-0287 Number:

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response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A ZERILLO P	Symbol	2. Issuer Name and Ticker or Trading Symbol SHARPS COMPLIANCE CORP			5. Relationship of Reporting Person(s) to Issuer			
		[SCOM]	]			(Cho	eck all applicabl	e)
(Last)	(First) (M	, , , , , , , , , , , , , , , , , , , ,	3. Date of Earliest Transaction (Month/Day/Year)			_X_ Director Officer (gives below)	ve title Oth	% Owner her (specify
9220 KIRBY	07/02/20	07/02/2008			below)	bclow)		
	4. If Amer	4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
	`	Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
HOUSTON,	00/09/20	06/09/2008						
(City)	(State) (Z	Zip) Table	e I - Non-D	erivative Se	curities Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of	2. Transaction Date		3.	4. Securitie		5. Amount of	6. Ownership	
Security (Instr. 3)	(Month/Day/Year) Execution I any		TransactionAcquired (A) or Code Disposed of (D)		Securities Beneficially	Form: Direct (D) or	Indirect Beneficial	
(111541.0)		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4	` ′	Owned	Indirect (I)	Ownership
			Code V		(A) or (D) Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock						250,000 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: ZERILLO PHILLIP - Form 4/A

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						Ì
					4, and 5)						
									Amount		
						Date	Expiration		or		
							Date	Title Number	Number		
									of		
				Code V	(A) (D)				Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
ZERILLO PHILLIP 9220 KIRBY DR. SUITE 500 HOUSTON, TX 77054	X					

## **Signatures**

Lynn Carnes 07/02/2008

\*\*Signature of Person Date

\*\*Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Corrects number of shares benefically owned subsequent to transaction

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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