

STERIS CORP
Form 4
May 14, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
AAMOTH WILLIAM L

(Last) (First) (Middle)
5960 HEISLEY ROAD
(Street)

MENTOR, OH 44060

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
STERIS CORP [STE]

3. Date of Earliest Transaction
(Month/Day/Year)
05/12/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

V P - Corporate Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Shares, No Par Value	05/12/2008		M		7,500	A	\$ 19.6
Common Shares, No Par Value	05/12/2008		S		5,400	D	\$ 31.3
Common Shares, No Par Value	05/12/2008		S		2,100	D	\$ 31.3016
Common Shares, No	05/12/2008		S		1,496	D	\$ 31.7215
							11,100
							5,700
							3,600 ⁽¹⁾
							0
							I
							See Footnote

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 2,900 of these Common Shares are restricted. The restrictions on these Common Shares lapse as follows: 1,400 on September 7, 2009 and 1,500 on July 27, 2010.

This transaction represents an investment transfer by Mr. Aamoth in the STERIS Corporation 401(k) Plan. Mr. Aamoth transferred
(2) \$47,455.41 from the STERIS Stock Fund to another Fund under the Plan. The amount represents 1,529.65418 units of the STERIS Corporation 401(k) Plan STERIS Fund which equals 1,496 share equivalents as of May 12, 2008.

(3) This transaction represents an investment transfer by Mr. Aamoth in the William L. Aamoth Rollover IRA. Mr. Aamoth sold the 1,011 STERIS Common Shares held by the William L. Aamoth Rollover IRA for \$31.46 per share.

(4) These options became exercisable as follows: 2,500 on April 23, 2004, 2,500 on April 23, 2005 and 2,500 on April 23, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.