

SYNIVERSE HOLDINGS INC  
Form 4  
March 11, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GTCR MEZZANINE PARTNERS LP

(Last) (First) (Middle)

C/O GTCR GOLDR RAUNER, L.L.C., SEARS TOWER #6100

(Street)

CHICAGO, IL 60606-6402

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SYNIVERSE HOLDINGS INC [SVR]

3. Date of Earliest Transaction (Month/Day/Year)  
03/07/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, par value \$0.001 per share	03/07/2008		S <sup>(1)</sup>	1	D \$ 16.66	152	D
Common Stock, par value \$0.001 per share	03/07/2008		S <sup>(1)</sup>	3	D \$ 16.65	149	D
	03/07/2008		S <sup>(1)</sup>	1	D	148	D

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Common Stock, par value \$0.001 per share					\$			
					16.63			
Common Stock, par value \$0.001 per share	03/07/2008	<u>S<sup>(1)</sup></u>	1	D	\$	147		D
					16.61			
Common Stock, par value \$0.001 per share	03/07/2008	<u>S<sup>(1)</sup></u>	2	D	\$	145		D
					16.6			
Common Stock, par value \$0.001 per share	03/07/2008	<u>S<sup>(1)</sup></u>	1	D	\$	144		D
					16.59			
Common Stock, par value \$0.001 per share	03/07/2008	<u>S<sup>(1)</sup></u>	2	D	\$	142		D
					16.58			
Common Stock, par value \$0.001 per share	03/07/2008	<u>S<sup>(1)</sup></u>	2	D	\$	140		D
					16.57			
Common Stock, par value \$0.001 per share	03/07/2008	<u>S<sup>(1)</sup></u>	2	D	\$	138		D
					16.56			
Common Stock, par value \$0.001 per share	03/07/2008	<u>S<sup>(1)</sup></u>	1	D	\$	137		D
					16.55			
Common Stock, par value \$0.001 per share	03/07/2008	<u>S<sup>(1)</sup></u>	4	D	\$	133		D
					16.54			
	03/07/2008	<u>S<sup>(1)</sup></u>	3	D		130		D



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(Instr. 3,  
4, and 5)

Code	V	(A)	(D)	Date	Expiration	Title	Amount
				Exercisable	Date		or Number of Shares

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director	10% Owner	Officer	Other
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GTCR MEZZANINE PARTNERS LP  
 C/O GTCR GOLDR RAUNER, L.L.C.  
 SEARS TOWER #6100  
 CHICAGO, IL 60606-6402

X

## Signatures

/s/ Jody S. Gale under a Power of Attorney

03/11/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares were received by GTCR Mezzanine Partners, L.P. ("Mezzanine Partners") on February 26, 2008 as a result of a pro rata distribution from GTCR Capital Partners, L.P. ("Capital Partners"). This transaction was exempt from Section 16 pursuant to Rule 16a-13.

(2) Reflects 260,277 shares held directly by Capital Partners. Mezzanine Partners is the general partner of Capital Partners and therefore may be deemed to be the beneficial owner of such shares. Mezzanine Partners expressly disclaims beneficial ownership of such shares except to the extent of its pecuniary interest therein. The filing of this form shall not be deemed an admission that Mezzanine Partners is, for Section 16 purposes or otherwise, the beneficial owner of such shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.