

FLIR SYSTEMS INC  
Form 4  
February 19, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LEWIS EARL R**

(Last) (First) (Middle)

27700A SW PARKWAY AVENUE

(Street)

WILSONVILLE, OR 97070

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**FLIR SYSTEMS INC [FLIR]**

3. Date of Earliest Transaction (Month/Day/Year)  
02/14/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
CEO, President & Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (D)  | Price   |
| Common Stock                    |                                      |  |                                |   | 53,600  | I  | Spouse  |
| Common Stock                    | 02/14/2008                           |  | M                              |   | 20,000  | A  | \$ 9.79   |
| Common Stock                    | 02/14/2008                           |  | M                              |   | 50,374  | A  | \$ 4.63   |
| Common Stock                    | 02/14/2008                           |  | S                              |   | 70,374  | D  | \$ 32.7777  |
| Common Stock                    | 02/15/2008                           |  | M                              |   | 20,000  | A  | \$ 9.79   |

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|              |            |   |        |   |            |         |   |
|--------------|------------|---|--------|---|------------|---------|---|
| Common Stock | 02/15/2008 | M | 50,374 | A | \$ 4.63    | 915,550 | D |
| Common Stock | 02/15/2008 | S | 70,374 | D | \$ 31.3761 | 845,176 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Am Num Sha  |
| Non-Qualified Stock Option (right to buy)  | \$ 18.06   |                                      |  |                                |   | 02/04/2005 02/04/2015                                    | Common Stock 80   |
| Non-Qualified Stock Option (right to buy)  | \$ 5.87  |                                      |  |                                |   | 02/12/2003 02/12/2012                                    | Common Stock 78   |
| Incentive Stock Option (right to buy)      | \$ 12.57   |                                      |  |                                |   | 02/13/2007 02/13/2016                                    | Common Stock 23   |
| Non-Qualified Stock Option (right to buy)  | \$ 12.57   |                                      |  |                                |   | 02/15/2007 02/13/2016                                    | Common Stock 26   |
| Non-Qualified Stock Option (right to buy)  | \$ 20.75   |                                      |  |                                |   | 02/15/2008 05/01/2017                                    | Common Stock 25   |
| Non-Qualified Stock Option (right to buy)  | \$ 4.63  | 02/14/2008                           |  | M                              | 50,374  | 12/27/2002 12/27/2011                                    | Common Stock 50   |
| Non-Qualified Stock Option (right to buy)  | \$ 9.79  | 02/14/2008                           |  | M                              | 20,000  | 12/01/2004 02/23/2009                                    | Common Stock 20   |
|  | \$ 4.63  | 02/15/2008                           |  | M                              | 50,374  | 12/27/2005 12/27/2011                                    | 50  |

Non-Qualified  
Stock Option  
(right to buy)

Common  
Stock

Non-Qualified  
Stock Option  
(right to buy)

\$ 9.79

02/15/2008

M

20,000

12/01/2005 02/23/2009

Common  
Stock

20

## Reporting Owners

| Reporting Owner Name / Address                                    | Relationships |           |                           |       |
|---|---------------|-----------|---------------------------|-------|
|   | Director      | 10% Owner | Officer                   | Other |
| LEWIS EARL R<br>27700A SW PARKWAY AVENUE<br>WILSONVILLE, OR 97070 |               |           | CEO, President & Chairman |       |

## Signatures

David A. Muessle, Attorney-in-fact for Earl R.  
Lewis

02/19/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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