

OMNI ENERGY SERVICES CORP
 Form 5
 February 13, 2008

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
ECKERT JAMES C

2. Issuer Name and Ticker or Trading Symbol
OMNI ENERGY SERVICES CORP [OMNI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
 President & CEO

PO BOX 3761

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

LAFAYETTE, LA 70502

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|---|
| Common Stock | 10/10/2007 | | X | 75,250 A | \$ 1.95 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Underlying (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--------|--|-----------------|--|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title |
| Series C Warrants | \$ 1.95 | 10/10/2007 | ^ | X | ^ | 75,250 | 05/17/2005 | 05/17/2010 | Common Stock |
| Non-recourse loan (Right to sell) | ^ | 02/12/2007 | ^ | J(1)(2) | | 25,014 | 02/12/2007 | 02/12/2010 | Common Stock |
| Non-recourse loan (Right to sell) | ^ | 03/30/2007 | ^ | J(1)(2) | | 12,000 | 03/30/2007 | 03/30/2010 | Common Stock |
| Non-recourse loan (Right to sell) | ^ | 10/02/2007 | ^ | J(1)(2) | | 75,250 | 10/02/2007 | 10/02/2010 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| ECKERT JAMES C PO BOX 3761 LAFAYETTE, LA 70502 | ^ X | ^ | ^ President & CEO | ^ |

Signatures

James C. Eckert 02/13/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- On the transaction date, the reporting person entered into a non-recourse structured finance loan (a "Loan") at a 70% loan-to-value ratio with an unaffiliated third party lender (the "Lender") that matures three years from the transaction date. As collateral for the Loan, the reporting person pledged to the Lender on such date the number of shares of common stock indicated (the "Pledged Shares"). The Loan and pledge of the Pledged Shares provide that if the reporting person fails to repay such Loan at the maturity date, or if an event of default on such Loan occurs at an earlier date, the Lender may sell the Pledged Shares to satisfy the unpaid balance of the amount owed; however, the reporting person would not be liable for any deficiency if the Pledged Shares, or the proceeds from the sale thereof, are not sufficient to satisfy in full all amounts owed on such Loan.
- (1)
- (2) At maturity of the Loan, assuming the reporting person has repaid the loan in full with interest, the shares are delivered to the reporting person and the non-recourse loan will be terminated.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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