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FIRST CITIZENS BANCSHARES INC /DE/

Form 4

January 07, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average burden hours per

0.5

response...

5. Relationship of Reporting Person(s) to

Issuer

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

HOLDING FRANK B

1. Name and Address of Reporting Person *

HOLDING FRANK B			Symbol FIRST CITIZENS BANCSHARES INC /DE/ [FCNCA]				ARES	(Check all applicable)			
(Last)	, ,	(Middle)		. Date of Earliest Transaction Month/Day/Year)			_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) below)				
POST OF	FICE BOX 1377		01/03/2007					Executive Vice Chairman			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person				
SMITHFI	ELD, NC 27577							Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Ta	ble I - Non	-Derivati	ve Secu	rities Acc	quired, Disposed	of, or Benefi	cially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Dany (Month/Day	Date, if	3. Transaction Code (Instr. 8)	(Instr. 3,	isposed 4 and 5 (A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock								1,633,283	D		
Class A Common Stock								240,836 (1)	I	By adult children and their spouses and children	
Class A Common Stock								26,430 (1)	I	By trust for adult children	
								8,193 (2)	I		

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Class A Common Stock			By Twin States Farming
Class A Common Stock	167,600 (2)	I	By First Citizens Bancorporation, Inc.
Class A Common Stock	28,628 (2)	I	By The Heritage Bank
Class A Common Stock	100,000 (2)	I	By Fidelity BancShares (N.C.), Inc.
Class A Common Stock	36,659 (2)	I	By Southern BancShares, Inc.
Class A Common Stock	46,000 (2)	I	By Southern Bank and Trust Company
Class A Common Stock	54,000 (2)	I	By Goshen, Inc.
Class A Common Stock	481 (2)	I	By E&F Properties, Inc.
Class B Common Stock	552,206 (1)	I	By adult children and their spouses and children
Class B Common Stock	45,900 (2)	I	By First Citizens Bancorporation, Inc.
Class B Common Stock	22,619 (2)	I	By Southern BancShares (N.C.), Inc.
Class B Common Stock	6,175 (2)	I	By trust for adult children
Class B Common Stock	1,325 (2)	I	By Twin States Farming
Class B Common Stock	100 (2)	I	By E & F Properties
	375	D	

Class B Common Stock								
Class A Common Stock	01/04/2008	P	100	A	\$ 138	143,771 (1)	I	By spouse
Class A Common Stock	01/04/2008	P	100	A	\$ 134.41	143,871 (1)	I	By spouse
Class B Common Stock	01/03/2008	P	41	A	\$ 205	25,048 (1)	I	By spouse
Class B Common Stock	01/03/2008	P	84	A	\$ 202	25,132 (1)	I	By spouse
Class B Common Stock	01/04/2008	P	217	A	\$ 201	25,349 (1)	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Title	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration Da	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ties	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									A	
									Amount	
						Date	Expiration		or Namel	
						Exercisable	Date		Number	
				C 1 1	(A) (D)				of	
				Code V	(A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

Reporting Owners 3

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HOLDING FRANK B
POST OFFICE BOX 1377 X X Executive Vice Chairman
SMITHFIELD, NC 27577

Signatures

Frank B. Holding, By: William R. Lathan, Jr.,
Attorney-in-fact

01/07/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the
- (1) reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.
- (2) The reporting person is a director, officer and/or principal shareholder of the companies that own these shares, but he disclaims beneficial ownership of the listed shares except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4