Edgar Filing: SELIGMAN NAOMI O - Form 4

SELIGMAN Form 4	NAOMI O											
August 30, 2	006											
FORM	FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSIO								OMB APPROVAL			
	UNITED	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section							OMB Number:	3235-0287		
Check thi if no long subject to Section 1 Form 4 or Form 5 obligatior may conti	6. Filed purs								Expires: January 31, 2005 Estimated average burden hours per response 0.5			
<i>See</i> Instru 1(b).		30(h)	of the In	vestment	Compan	y Act	of 194	40				
(Print or Type R	Responses)											
1. Name and Address of Reporting Person <u>*</u> SELIGMAN NAOMI O			Symbol	2. Issuer Name and Ticker or Trading Symbol SUN MICROSYSTEMS, INC. [SUNW]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	[SUNW											
(Last) (First) (Middle) 4150 NETWORK CIRCLE			3. Date of Earliest Transaction (Month/Day/Year) 08/28/2006					XDirector10% Owner Officer (give titleOther (specify below)below)				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
SANTA CLARA, CA 95054								Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ties Acq	uired, Disposed of	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ransaction Date 2A. Deemed nth/Day/Year) Execution Date, if any (Month/Day/Year)			4. Securit n(A) or Dis (Instr. 3, 4	sposed 4 and 5 (A)	of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	08/28/2006			Code V P	Amount 15,000	or (D) A	Price \$ 4.82	(Instr. 3 and 4) 15,000	D			
Common Stock							7.02	10,000	I	Shares held by husband.		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			(Instr. 3 and 4)		8. De Se (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Director Stock Option (Right to Buy) (1)	\$ 12.59					11/07/2002 <u>(2)</u>	11/07/2006	Common Stock	10,000	
Director Stock Option (Right to Buy) (1)	\$ 3.4					11/07/2003 <u>(3)</u>	11/07/2007	Common Stock	10,000	
Director Stock Option (Right to Buy) (1)	\$ 4.208					11/13/2004 <u>(4)</u>	11/13/2008	Common Stock	10,000	
Director Stock Option (Right to Buy) (1)	\$ 4.6					11/10/2005 <u>(5)</u>	11/10/2009	Common Stock	10,000	
Director Stock Option (Right to Buy) (1)	\$ 3.9					10/27/2006 <u>(6)</u>	10/27/2010	Common Stock	10,000	

Reporting Owners

Relationships

Director 10% Owner Officer Other

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SELIGMAN NAOMI O 4150 NETWORK CIRCLE SANTA CLARA, CA 95054

Signatures

/s/ Naomi O.

Seligman

08/28/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option was granted under the Sun Microsystems, Inc. 1988 Directors' Stock Option Plan.
- (2) This option vests and becomes exercisable in four equal annual installments of 2,500 shares beginning on November 7, 2002 or the date of Sun's Annual Meeting of Stockholders, whichever is earlier.
- (3) This option vests and becomes exercisable in four equal annual installments of 2,500 shares beginning on November 7, 2003 or the date of Sun's Annual Meeting of Stockholders, whichever is earlier.
- (4) This option vests and becomes exercisable in four equal annual installments of 2,500 shares beginning on November 13, 2004 or the date of Sun's Annual Meeting of Stockholders, whichever is earlier.
- (5) This option vests and becomes exercisable in four equal annual installments of 2,500 shares beginning on November 10, 2005 or the date of Sun's Annual Meeting of Stockholders, whichever is earlier.
- (6) This option vests and becomes exercisable in four equal annual installments of 2,500 shares beginning on October 27, 2006 or the date of Sun's Annual Meeting of Stockholders, whichever is earlier.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.