## Edgar Filing: MERCANTILE BANKSHARES CORP - Form 4

MERCANT Form 4 July 05, 200	TILE BANKSHA	RES COR	Р							
•								OMB A	PPROVAL	
FORM	<b>/1 4</b> UNITED	STATES		RITIES A			COMMISSION	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).										
(Print or Type	Responses)									
BERNDT RICHARD O Symbol MERC				ssuer Name <b>and</b> Ticker or Trading bol RCANTILE BANKSHARES RP [(MRBK)]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Mor				of Earliest T Day/Year) 2006	ransaction		X_ Director 10% Owner Officer (give title Other (specify below) below)			
	(Street)	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)			ıl	<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>				
BALTIMC	RE, MD 21201						Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	Securities A	cquired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Re	port on a separate lin	e for each cl	ass of sec	urities benef	Perso inform requir	ns who res nation cont red to resp	or indirectly. spond to the collect ained in this form ond unless the for atly valid OMB con	are not m	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

number.

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units	<u>(2)</u>	06/30/2006		А		336.0693		(1)	<u>(1)</u>	Common Stock	336.0693

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
BERNDT RICHARD O TWO HOPKINS PLAZA BALTIMORE, MD 21201	Х							
Signatures								
Dennis W. Kreiner p/a for Rich Berndt	nard O.	07/05/2006						

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired under Issuer's Unfunded Deferred Compensation Plan for Directors, and will be settled 100% in stock when the Reporting Person ceases to be a Director or at a later date to be determined by the Reporting Person.
- (2) 1 for 1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.