Edgar Filing: SHARPS COMPLIANCE CORP - Form 4

SHARPS C Form 4 June 29, 20	OMPLIANCE CO	ORP								
FORM	ЛЛ								PPROVAL	
	UNITED	STATES		RITIES A			COMMISSIO	N OMB Number:	3235-0287	
Check t if no lor subject Section Form 4 Form 5	AENT OF		Estimated a burden hou response	urs per						
obligati may con <i>See</i> Inst 1(b).	ons ntinue. Section 17(a) of the I	Public U	Itility Hol	ding Con		nge Act of 1934, of 1935 or Secti 940			
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> HOLMES PARRIS H JR			2. Issuer Name and Ticker or Trading Symbol SHARPS COMPLIANCE CORP				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
		[SCOM	1]			()				
(Month/			Date of Earliest Transaction Month/Day/Year) 6/29/2006			X_ Director X_ 10% Owner Officer (give title Other (specify below)				
				. If Amendment, Date Original iled(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
HOUSTON	N, TX 77054						Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Re	port on a separate line	e for each cla	ass of sec	urities benet	ficially own	ned directly	or indirectly.			
	р он а зоранае ник				Perso inform requir	ns who rest nation cont ed to resp ys a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option	\$ 0.85	06/28/2006		А		60,000		06/30/2006 <u>(1)</u>	06/28/2013	Common Stock	60,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HOLMES PARRIS H JR 9350 KIRBY DR., SUITE 300 HOUSTON, TX 77054	Х	Х					
Signatures							
Lynn Compa	20/2006						

Lynn Carnes 06/29/2006 <u>**Signature of Date</u> Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Vest 100% on June 30, 2006

Remarks:

Stock Option Granted under the Sharps Compliance Corp. 1993 Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.