## Edgar Filing: AMERICAN LAND LEASE INC - Form 4

AMERICAN Form 4 March 27, 2	N LAND LEASE 006	INC									
FORM	ΠΔ								OMB AF	PPROVAL	
FORM 4 UNITED STATES S				RITIES A shington			ANGE C	OMMISSION	OMB Number:	3235-0287	
Check th		box							Expires:	January 31,	
if no lon subject to Section 2 Form 4 c	o <b>SIAIEN</b> 16.	STATEMENT OF CHANGES IN BENEFIC SECURITIES					AL OWN	ERSHIP OF	Extimated average burden hours per response 0.5		
Form 5 obligatio may con <i>See</i> Instr 1(b).	Filed pur ons Section 17(	a) of the I	uant to Section 16(a) of the Securities Exchange Act of 1934, of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							0.5	
(Print or Type	Responses)										
SMITH SHANNON E Symbol				l				5. Relationship of Reporting Person(s) to Issuer			
			AMER [ANL]	ICAN LA	AND LEA	ASE	INC	(Check all applicable)			
(M				of Earliest T Day/Year)	ransaction			Director10% Owner XOfficer (give titleOther (specify below) below)			
NORTH, S			03/24/2	2000				Chief F	inancial Office	er	
(Street) 4. If Am			4. If Am	endment, Date Original			6. Individual or Joint/Group Filing(Check				
Filed(Mo				•				Applicable Line) _X_ Form filed by One Reporting Person			
CLEARWA	ATER, FL 33761							Form filed by Me Person			
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Secu	rities Acqu	iired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if		Transactiom Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, par	03/24/2006 <u>(1)</u>			Code V S(1)	Amount 800 <u>(1)</u>	or (D) D	Price \$ 28.2938	(Instr. 3 and 4) 152,224	D		
value \$.01											

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. tionNumber of ) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day, e	ation Date Ar th/Day/Year) Ur Se		le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
				Code V	/ (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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## **Reporting Owners**

Reporting Owner Name / Ad	dress	Relationships								
	Directo	or 10	0% Owner	Officer	Other					
SMITH SHANNON E 29399 U.S. HWY. 19, NO SUITE 320 CLEARWATER, FL 3376				Chief Financial Officer						
Signatures										
/s/Shannon E. Smith	03/27/2006									

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold on the open market.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.