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CONSTELLATION ENERGY GROUP INC

Form 3

September 06, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement CONSTELLATION ENERGY GROUP INC [CEG] A dawson felix jehl (Month/Day/Year) 08/25/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 750 E. PRATT STREET (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person BALTIMORE, Â MDÂ 21202 (give title below) (specify below) Form filed by More than One Co-President & Co-CEO, CECG Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) $D_{\underline{(1)}}$ Â Common Stock 111,159 Common Stock 680.135 I By 401(k) Plan Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
			Derivative	Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee stock option (right to buy)	(2)	11/12/2011	Common Stock	5,000	\$ 25.08	D	Â
Employee stock option (right to buy)	(3)	05/02/2013	Common Stock	14,900	\$ 28.81	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
dawson felix jehl 750 E. PRATT STREET BALTIMORE, MD 21202	Â	Â	Co-President & Co-CEO, CECG	Â

Signatures

Felix J. Dawson 09/06/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amount represents 101,969 shares of common stock and 9,190 restricted stock units. In addition, this amount includes shares obtained through reinvested dividends.
- Remaining balance on option granted on 11/12/01, which vested in two installments 38,000 on 7/1/02 and 57,000 on 7/1/03. The first installment was exercised and sold, and 52,000 shares of the second installment were exercised and sold prior to the reporting person becoming an insider subject to Section 16.
- (3) Option granted on 5/2/03 vests in three equal installments commencing on 5/2/04. The second installment vested on 5/2/05, and the third installment will vest on 5/2/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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