

ROBINS BRIAN
Form 4
August 12, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROBINS BRIAN

2. Issuer Name and Ticker or Trading Symbol
SUNGARD DATA SYSTEMS INC [SDS]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Sr. VP-Chief Marketing Officer

(Last) (First) (Middle)

SUNGARD DATA SYSTEMS INC., 951 MARINERS ISLAND BLVD., SUITE 500

3. Date of Earliest Transaction (Month/Day/Year)
08/11/2005

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

SAN MATEO, CA 94404

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/11/2005		M		50,000	A	\$ 11.125
Common Stock	08/11/2005		M		30,000	A	\$ 15.9688
Common Stock	08/11/2005		M		11,280	A	\$ 19.8125
Common Stock	08/11/2005		M		9,782	A	\$ 15.9688
	08/11/2005		S		101,062	D	\$ 36
					0		0

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Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option to Buy	\$ 11.125	08/11/2005		M	50,000	11/30/2004 12/05/2009	Common Stock 50,000
Option to Buy	\$ 15.9688	08/11/2005		M	30,000	05/12/2005 05/12/2010	Common Stock 30,000
Option to Buy	\$ 19.8125	08/11/2005		M	11,280	08/11/2005 ⁽¹⁾ 03/03/2009	Common Stock 11,280
Option to Buy	\$ 15.9688	08/11/2005		M	9,782	05/12/2005 05/17/2005	Common Stock 9,782
Option to Buy	\$ 15.9688	08/11/2005		D	20,218	05/12/2005 05/17/2005	Common Stock 20,218
Option to Buy	\$ 28.5	08/11/2005		D	40,000	08/11/2005 ⁽¹⁾ 03/07/2011	Common Stock 40,000
Option to Buy	\$ 28.5	08/11/2005		D	44,400	08/11/2005 ⁽¹⁾ 03/07/2011	Common Stock 44,400
Option to Buy	\$ 32.81	08/11/2005		D	36,875	12/31/2004 03/06/2012	Common Stock 36,875
Option to Buy	\$ 19.35	08/11/2005		D	45,125	08/11/2005 ⁽¹⁾ 03/03/2013	Common Stock 45,125
Option to Buy	\$ 28.03	08/11/2005		D	42,250	08/11/2005 ⁽¹⁾ 02/25/2014	Common Stock 42,250
Option to Buy	\$ 26.08	08/11/2005		D	46,000	08/11/2005 ⁽¹⁾ 03/03/2015	Common Stock 46,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROBINS BRIAN SUNGARD DATA SYSTEMS INC. 951 MARINERS ISLAND BLVD., SUITE 500 SAN MATEO, CA 94404			Sr. VP-Chief Marketing Officer	

Signatures

Leslie S. Brush, Attorney-in-fact for Brian Robins	08/12/2005
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Immediately before the effective time of the merger of Solar Capital Corp. with and into the Issuer, all unvested options became fully vested and immediately exercisable.
 - (2) In connection with the merger of Solar Capital Corp. with and into the Issuer, stock options of the Issuer were converted into options to purchase equity in the acquiring entities based on a formula designed to equal the current intrinsic value of the converted options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.