### **BROWNING STUART E**

Form 4

(City)

February 06, 2003

SEC Form 4

## FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response.....0.5

1. Name and Address of Reporting Person\*

Browning, Stuart

(Last) (First)
(Middle)

c/o Embarcadero Technologies, Inc
425 Market Street, Suite 425

(Street)

San Francisco, CA 94105

(State)

2. Issuer Name and Ticker or Trading Symbol

Embarcadero Technologies, Inc EMBT

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

(Zip)

4. Statement for (Month/Day/Year

02/04/2003

5. If Amendment, Date of Original (Month/Day/Year) 6. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Description

7. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One

\_ Form filed by More than One Reporting Person

	Т	able I - Non-Derivat	ive Sec	uriti	ies Acquir	ed, Di	sposed	of, or Beneficiall	y Owned		
1. Title of Security (Instr. 3)	2.Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Cod (Inst	е	4. Securit n(A) or Dis (Instr. 3	posed	Of (D)	5. Amount of Securities Beneficially Owned Following	6. Owner-ship Form: Direct (D)	7. Nature of Indirect Beneficial Ownership	
			Code	V	Amount	A/D	Price	Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr.	(Instr. 4)	
Common Stock	02/04/2003		D		4,300	D	\$7.00	3,335,615	D		
						•		sposed of, or Ber	•	vned	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)													
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any  (Month/ Day/ Year)	4. Transactio Code (Instr.8)	of Deriva Sec	and live Expirati InDicts (ED) ed (Month/	(	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr.4)	10. Owner- ship Form of Deriv- ative Securities: Direct (D) or	1		

1. Na In Be

## Edgar Filing: BROWNING STUART E - Form 4

		Of (D) (3, 4 and 5)	(Inst 4	r.			
Code	V	Α	D	DE	ED	Title	Amount or Number of Shares

**Explanation of Responses:** 

Date:

/s/ Stuart Browning

02/06/2003

\*\* Signature of Reporting Person

SEC 1474 (9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.