

Edgar Filing: DIAL CORP /NEW/ - Form 4

DIAL CORP /NEW/  
 Form 4  
 April 23, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Christopher J. Littlefield  
 15501 North Dial Boulevard  
 Suite 2212  
 AZ, Scottsdale 85260-1619
2. Issuer Name and Ticker or Trading Symbol  
 The Dial Corporation (DL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year  
 4/21/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 Senior Vice President, General Counsel & Secretary
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date	2A. Exec- ution Date	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/ D	Price	5. Amount of Securities Beneficially Owned Following Reported Trans(s)
The Dial Corporation Common Stock							3800 1
The Dial Corporation Common Stock							6295.99198 2
The Dial Corporation Common Stock (401(K) ) Stock Holdings)							1544.368
The Dial Corporation Common Stock (Emplo yee Stock Purchase P lan)	4/21/ 2003		I	8.701	A	19.41	4229.054435

Table II -- Derivative Securitized Acquired, Disposed of, or Beneficially Owned

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1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction	3A. Deemed Execution	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Total Shares Owned
Options - Right to Buy	10.8750					3   09/15/2010	The Dial Corporation Common Stock	
Options - Right to Buy	14.8438					3   03/01/2010	The Dial Corporation Common Stock	
Options - Right to Buy	17.7700					3   03/12/2010	The Dial Corporation Common Stock	
Options - Right to Buy	20.8125					4   01/20/2008	The Dial Corporation Common Stock	
Options - Right to Buy	28.7188					4   12/31/2008	The Dial Corporation Common Stock	
Options - Right to Buy	29.7188					5   08/04/2009	The Dial Corporation Common Stock	
Options-Right To Buy	13.4688					3   01/25/2011	The Dial Corporation Common Stock	
Phantom Stock Units	1-for-1	4/17/2003		J	V	754.712389   6	The Dial Corporation Common Stock	754.7124
Phantom Stock Units	1-for-1	4/17/2003		J	V	754.712389   6	The Dial Corporation Common Stock	754.7124

Explanation of Responses:

- Direct stock ownership of the reporting person consists of 3,800 shares of restricted stock granted pursuant to the 1996 Stock Incentive Plan. The reporting person is not entitled to transfer, sell, pledge, hypothecate or assign any portion of the shares prior to the lapse of certain restrictions: restrictions lapse for 20% of the award on the first anniversary of the grant date, 20% on the second anniversary of the grant date, 20% on the third anniversary of the grant date, 20% on the fourth anniversary of the grant date.
- Stock held in family trust with reporting person and spouse as co-trustees.
- Granted pursuant to the 1996 Stock Incentive Plan. 1/3 of the options vest

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on the first anniversary of the grant date; 1/3 vest after the second anniversary of the grant date; and the final 1/3 vest after the third anniversary of the grant date. All options vest in the event of a change in control. Each option contains a Change in Control Cash-Out whereby, in the event of a change in control, the participant may elect to surrender all or part of the stock option to the Corporation and to receive cash in lieu of the stock option.

4. Granted pursuant to the 1996 Stock Incentive Plan. Options vest 1/3 after the stock price increases 33% over the grant price, 1/3 after the stock price increases 66 2/3%, and the final 1/3 after the stock price doubles with no vesting in less than 12 months. All options vest in the event of a change in control or 5 years from the date of grant. Each option contains a Change in Control Cash-Out whereby, in the event of a change in control, the participant may elect to surrender all or part of the stock option.

5. Granted pursuant to the 1996 Stock Incentive Plan. Options vest 1/3 after the stock price increases 20% over grant price, but only if 1 year has passed since grant date; 1/3 after the stock price increases 40%, but only if 2 years have passed since grant date; and the final 1/3 after the stock price increases 60%, but only if 3 years have passed since grant date. All options vest in the event of a change in control or 5 years from the grant date. Each option contains a Change in Control Cash-Out whereby the exercisable price per share of stock under the stock option multiplied by the number of shares of stock granted under the stock option.

6. Represents discount phantom stock units the reporting person acquired under the Corporation's Management Deferred Compensation Plan which vested at the end of the second plan year following the plan year in which such units were acquired.

7. Discount stock units accrued under the Corporation's Management Deferred Compensation Plan.

8. Phantom stock units accrued under the Corporation's Management Deferred Compensation Plan.

SIGNATURE OF REPORTING PERSON  
Christopher J. Littlefield  
/s/ Dianne B. Stoehr, Attorney-In-Fact