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DIAL CORP /NEW/
Form 4
March 19, 2003
      UNITED STATES SECURITIES AND EXCHANGE COMMISSION
      WASHINGTON, D.C. 20549
      FORM 4
      STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
      () Check this box if no longer subject to Section 16.
      Form 4 or Form 5 obligations may continue. See Instructions 1(b).
      1. Name and Address of Reporting Person
         Christopher J. Littlefield
         15501 North Dial Boulevard
      Suite 2212
         AZ, Scottsdale 85260-1619
      2. Issuer Name and Ticker or Trading Symbol
         The Dial Corporation (DL)
      3. IRS or Social Security Number of Reporting Person (Voluntary)
      4. Statement for Month/Day/Year
         3/17/2003
      5. If Amendment, Date of Original (Month/Day/Year)
      6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
         () Director () 10% Owner (X) Officer (give title below) () Other
         (specify below)
         Senior Vice President, General Counsel & Secretary
      7. Individual or Joint/Group Filing (Check Applicable Line)
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- (X) Form filed by One Reporting Person
- () Form filed by More than One Reporting Person

1. Title of Security	Trans-	- Exec-	Tran	3. 4.Securities Acquired (A) Trans or Disposed of (D) action A/						Securities Beneficially	
	 Date	 Date	 Cod	е V		Amount	A/ D		_ce	Owned Following Reported Trans(s)	
The Dial Corporation	. 3/17/		F	I	633	1	D	18.43			
Common Stock							I	I			
The Dial Corporation										3800 3	
Common Stock											
The Dial Corporation	n 3/17/	I	J	Ι	1267		A			6295.99198 4	
Common Stock	2003										
The Dial Corporation			I		/ 201.	.8	A			1544.368 5	
Common Stock (401(K											
) Stock Holdings)											
The Dial Corporation		I		I			I	I	I	4220.353435	
Common Stock (Emplo									I.		
yee Stock Purchase P lan)	1								 		

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table II I	Derivativ	e Securi	tites A	cquired	, Disposed o	f, o	r Bene	ficial	ly Owned		
Derivative Security	or Exer cise Price of Deriva- tive Secu- rity	Trans- action (Month/	Deemed Execu- ution (Month /Day/	Trans- action Code V	rivative S rities Acq red(A) or posed of(D Amount	ecu ui Dis) A/ D	cisab Expira Date() Day/Ye Date Exer-	le and ation Month/ ear) Expir ation Date	Securities Title and	ing Number	8.P of vat Sec rit
Options - Rig ht to Buy		 	 	 	 	 		/2010	The Dial Cor poration Com mon Stock		
Options - Rig ht to Buy		 	 		 	 		/2010	The Dial Cor poration Com mon Stock		
Options - Rig ht to Buy		 	 		 	 		/2010	The Dial Cor poration Com mon Stock		
Options - Rig ht to Buy	20.8125 	 	 			 		/2008	The Dial Cor poration Com mon Stock		
Options - Rig ht to Buy		 	 		 			/2008	The Dial Cor poration Com mon Stock		
Options - Rig ht to Buy		 	 		 	 		/2009	The Dial Cor poration Com mon Stock		
Options-Right To Buy	13.4688 	 	 	 	 	 		/2011	The Dial Cor poration Com mon Stock		
Phantom Stock Units	1-for-1 	 	 	 	 	 	9 	l	The Dial Cor poration Com mon Stock		
Phantom Stock Units	1-for-1 	 	 	 	 	 	10 	l	The Dial Cor poration Com mon Stock		
					 				 I		

Explanation of Responses:

 Payment of tax liability associated with the vesting of 1,900 restricted stock units, 633 of which were used to pay such tax liability.
 The reporting person transferred directly held shares into a family trust for which the reporting person and spouse are the co-trustees.
 Direct stock ownership of the reporting person consists of 3,800 shares of restricted stock granted pursuant to the 1996 Stock Incentive Plan. The reporting person is not entitled to transfer, sell, pledge, hypothecate or

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assign any portion of the sha res prior to the lapse of certain restrictions: restrictions lapse for 20% of the award on the first anniversary of the grant date, 20% on the second anniversary of the grant date, 20% on the third anniversary of the grant date, 20% on the fourth anniver 4. Stock held in family trust with reporting person and spouse as co-trustees. 5. Between January 9, 2003 and March 14, 2003, the reporting person acquired 201.80 shares of The Dial Corporation Common Stock under The Dial Corporation 401(k) Savings Plan. 6. Granted pursuant to the 1996 Stock Incentive Plan. 1/3 of the options vest on the first anniversary of the grant date; 1/3 vest after the second anniversary of the grant date; and the final 1/3 vest after the third anniversary of the grant date. All op tions vest in the event of a change in control. Each option contains a Change in Control Cash-Out whereby, in the event of a change in control, the participant may elect to surrender all or part of the stock option to the Corporation and to receive cash i 7. Granted pursuant to the 1996 Stock Incentive Plan. Options vest 1/3 after the stock price increases 33% over the grant price, 1/3 after the stock price increases 66 2/3%, and the final 1/3 after the stock price doubles with no vesting in less than 12 months. All options vest in the event of a change in control or 5 years from the date of grant. Each option contains a Change in Control Cash-Out whereby, in the event of a change in control, the participant may elect to surrender all or part of the sto ock granted under the stock option. 8. Granted pursuant to the 1996 Stock Incentive Plan. Options vest 1/3 after the stock price increases 20% over grant price, but only if 1 year has passed since grant date; 1/3 after the stock price increases 40%, but only if 2 years have passed since gra nt date; and the final 1/3 after the stock price increases 60%, but only if 3 years have passed since grant date. All options vest in the event of a change in control or 5 years from the grant date. Each option contains a Change in Control Cash-Out whereb exercisable price per share of stock under the stock option multiplied by the number of shares of stock granted under the stock option. 9. Discount stock units accrued under the Corporation's Management Deferred Compensation Plan. 10. Phantom stock units accrued under the Corporation's Management Deferred Compensation Plan. SIGNATURE OF REPORTING PERSON Christopher J. Littlefield /s/ Lucinda K. Stewart, Attorney-In-Fact