Murrin James T Form 4 January 21, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number: Expires:

January 31, 2005

Estimated average burden hours per

5. Relationship of Reporting Person(s) to

Issuer

response... 0.5

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

Murrin James T

1. Name and Address of Reporting Person *

may continue.

See Instruction

		HEW	LETT PACKARD CO [HPQ]	(Check all applicable) Director 10% OwnerX_ Officer (give title Other (specify below) SVP, Controller & PAO			
	(First) (LETT-PACKARI Y, 3000 HANOV	(Mont O 01/18	e of Earliest Transaction h/Day/Year) h/2009				
	(Street)		mendment, Date Original Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
PALO AL	TO, CA 94304			Form filed by Person	y More than On	e Reporting	
(City)	(State)	(Zip) T	able I - Non-Derivative Securities Ac	equired, Disposed	of, or Benefi	cially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, is any (Month/Day/Year	Code (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	01/18/2009		F 1,949 D \$ 34.77	53,246	D		
Common Stock				11,211 (1) (2)	I	By Fidelity Investments Institutional Services	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Company,

Inc

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SEC 1474 (9-02)

8. Price of Derivative Security (Instr. 5)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. or Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Underlying		Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units (3)	<u>(4)</u>					(5)	(5)	Common Stock	6,020

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Murrin James T C/O HEWLETT-PACKARD COMPANY 3000 HANOVER STREET PALO ALTO, CA 94304

SVP, Controller & PAO

Signatures

/s/ David Ritenour as Attorney-in-Fact for James T. Murrin

01/21/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares were held indirectly under the Issuer's 401(k) Plan as of 12/31/08. Fidelity Investments Institutional Services Company, Inc. (1) accounts for holdings in the stock fund in units, comprised of stock and cash reserves. The shares reported represent an approximate value based upon the fund balance and market value of Issuer's common stock.
- (2) No reportable change since the last filing, this is a reiteration of holdings only.

(3)

Reporting Owners 2

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These restricted stock units were previously reported as an equivalent number of beneficially owned shares in Table I. These restricted stock units are now being reported in Table II and are no longer included in the amount that appears in column 5 of Table I.

- (4) Each restricted stock unit represents a contingent right to receive one share of HP common stock.
- (5) 3,010 restricted stock units vest on each of 01/15/10 and 01/15/11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.