

DEAN FOODS CO  
Form 4  
January 05, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TURNER JIM L

(Last) (First) (Middle)

JLT BEVERAGES L.P., 5950  
SHERRY LANE STE 370

(Street)

DALLAS, TX 75225

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DEAN FOODS CO [DF]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/31/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
				(A) or (D)	Amount		
				Code	V		
					Amount		
				(D)	Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)

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	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am
												or Nun of Sha
Non-Qualified Stock Option (right to buy-DF003672)	\$ 21.4389								06/30/2004 <sup>(1)</sup>	06/30/2014	Common Stock	7,5
Non-Qualified Stock Option (right to buy-DV003971)	\$ 21.4389								06/30/2004 <sup>(1)</sup>	06/30/2014	Common Stock	3,5
Non-Qualified Stock Option (right to buy-T0000795)	\$ 21.4389								06/30/2004 <sup>(1)</sup>	06/30/2014	Common Stock	1,5
Non-Qualified Stock Option (right to buy-DV003974)	\$ 21.4389								06/30/2004 <sup>(1)</sup>	06/30/2014	Common Stock	6
Non-Qualified Stock Option (right to buy-DF905926)	\$ 23.9808								06/30/2005 <sup>(1)</sup>	06/30/2015	Common Stock	7,5
Non-Qualified Stock Option (right to buy-DV003978)	\$ 23.9808								06/30/2005 <sup>(1)</sup>	06/30/2015	Common Stock	3,5
Non-Qualified Stock Option (right to buy-DF005298)	\$ 25.3078								06/30/2006 <sup>(1)</sup>	06/30/2016	Common Stock	7,5
Non-Qualified Stock Option (right to buy-DV003977)	\$ 25.3078								06/30/2006 <sup>(1)</sup>	06/30/2016	Common Stock	3,5
Non-Qualified Stock Option (right to	\$ 31.87								06/29/2007 <sup>(1)</sup>	06/29/2017	Common Stock	7,5



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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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