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Theravance I Form 4 May 05, 201 FORN Check th if no long subject to Section 1 Form 4 o Form 5 obligation may cont <i>See</i> Instru 1(b).	14 UNITED is box ger 6. r Filed pur inue.	IENT O rsuant to S a) of the 1	Was F CHAN Section 1 Public U	Shington, GES IN SECUR 6(a) of th	D.C. 20 BENEF ITIES e Securit ling Con	549 ICIA ies E ipany	LOV xchan y Act	COMMISSIO VNERSHIP OI age Act of 1934, of 1935 or Secti 940	N OMB Number: Expires: Estimated burden he response	d average ours per	0287	
(Print or Type I	Responses)											
Gunderson Robert V JR Symbol				Name and				5. Relationship of Reporting Person(s) to Issuer[] (Check all applicable)				
(Last)	(First) ((First) (Middle) 3. Date of						(Check all applicable) 10% Owner				
(Month/D GUNDERSON DETTMER 05/03/20 STOUGH, 1200 SEAPORT BLVD				016 –				Officer (give titleOther (specify below) below)				
(Street) 4. If Ame				nendment, Date Original onth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Ao	cquired, Disposed	of, or Benefic	ially Owned	I	
1.Title of Security (Instr. 3)	2. Transaction Data (Month/Day/Year)	action Date 2A. Deemed Day/Year) Execution Date, if any		3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Pric			r)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature o Indirect Beneficial	of	
Ordinary Shares	05/03/2016			А	6,000	А	\$0	29,059	D			
Ordinary Shares								10,847	I	By Gunderse Dettmer Stough Villeneu Franklin Hachigia LLP (1)	ve &	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day/ e	6. Date Exercisable and Expiration Date (Month/Day/Year)		le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Gunderson Robert V JR GUNDERSON DETTMER STOUGH 1200 SEAPORT BLVD REDWOOD CITY, CA 94063	Х							
Signatures								
Robert V. 05/05/20	16							

Gunderson, Jr. <u>**</u>Signature of Reporting Date Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reporting person disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.