TELETECH HOLDINGS INC

Form 4 April 05, 2016

FORM 4

OMB APPROVAL OMB

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Number: January 31, Expires:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

Name and Address of Reporting Person * Paolillo Regina			2. Issuer Name and Ticker or Trading Symbol TELETECH HOLDINGS INC [TTEC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 9197 S. PEO	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/01/2016	Director 10% Owner Street Other (specify below) EVP, CFO & CAO		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
ENCLEWOO	D CO 901	12		Form filed by More than One Reporting		

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(City)	(State)	Table Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securi		•	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	(Instr. 3,	4 and	5)	Beneficially Owned Following	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock (1)	04/01/2016		M	2,987	A	\$ 0	120,363	D	
Common Stock (2)	04/01/2016		F	956	D	\$ 28.24	119,407	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Person

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration E (Month/Day	ate	7. Title and A Underlying S (Instr. 3 and	Securities	8. Pr Deriv Secu (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units (1)	\$ 0	04/01/2016		M	2,987	<u>(1)</u>	<u>(1)</u>	Common Stock	2,987	\$

Reporting Owners

Reporting Owner Name / Address	Relationships
Neborting Owner Name / Address	

Director 10% Owner Officer Other

Paolillo Regina 9197 S. PEORIA STREET ENGLEWOOD, CO 80112

EVP, CFO & CAO

Signatures

/s/ Margaret B. McLean, as Attorney-in-Fact for Regina M. Paolillo

04/05/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects vesting of Restricted Stock Units ("RSUs") on April 1, 2016. The Reporting Person initially received 14,934 time-based RSUs on April 1, 2013. The RSUs vest in five installments of 20% per year beginning on April 1, 2014.
- (2) Reflects withholding of shares to satisfy tax obligations in connection with the vesting of RSUs. No shares were sold.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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