TELETECH HOLDINGS INC

Form 4 March 08, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

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Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DEGHETTO MARTIN F			2. Issuer Name and Ticker or Trading Symbol TELETECH HOLDINGS INC [TTEC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 9197 S. PEOR	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/05/2016	Director 10% Owner Selow) Other (specify below) EVP, CMS		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
ENGLEWOOD, CO 80112				Form filed by More than One Reporting Person		

(City)	(State) (Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ispose 4 and (A) or	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock (1)	03/05/2016		M	5,000	A	\$ 0	88,621	D		
Common Stock (2)	03/05/2016		F	1,679	D	\$ 28.71	86,942	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	of Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deriv Secu (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units (1)	\$ 0	03/05/2016		M	5,000	<u>(1)</u>	<u>(1)</u>	Common Stock	5,000	\$

Reporting Owners

Reporting Owner Name / Address	Relationships							
, r	Director	10% Owner	Officer	Other				
DEGHETTO MARTIN F 9197 S. PEORIA STREET			EVP,					
ENGLEWOOD, CO 80112			CMS					

Signatures

/s/ Margaret B. McLean, Attorney-in-Fact for Martin F.
DeGhetto 03/08/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects vesting of Restricted Stock Units ("RSUs") on March 5, 2016. The Reporting Person initially received 25,000 time-based RSUs on March 5, 2012. The RSUs vest in five equal installments of 5,000 per year beginning on March 5, 2013.
- (2) Reflects withholding of shares to satisfy tax obligations in connection with the vesting of RSUs. No shares were sold.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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