## Edgar Filing: Orchid Island Capital, Inc. - Form 4

Orchid Island Form 4 January 07, 20	•										
FORM	Л							-	PPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COM Washington, D.C. 20549						COMMISSION	OMB Number:	3235-0287			
Check this l if no longer subject to Section 16. Form 4 or Form 5	STATEMI		SECUR	RITIES			NERSHIP OF	Expires: Estimated a burden hou response	rs per		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type Res	sponses)										
1. Name and Add FILIPPS FRA	Symbol	er Name <b>and</b>			-	5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First) (Mi		Orchid Island Capital, Inc. [ORC]				(Check all applicable)				
(			3. Date of Earliest Transaction (Month/Day/Year) 01/05/2016				X Director Officer (give below)	Officer (give title Other (specify			
	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
VERO BEAC	H, FL 32963						Form filed by N Person	Nore than One Re	eporting		
(City)	(State) (Z										
	2. Transaction Date (Month/Day/Year)		3. f Transacti Code ) (Instr. 8)	4. Securi on(A) or Di (D)	ties Ad spose 4 and (A) or	cquired d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial		
Common Stock	01/05/2016		А	755 <u>(1)</u>	А	\$ 9.93	15,896	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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## **Reporting Owners**

Relationships **Reporting Owner Name / Address** Director 10% Owner Officer Other FILIPPS FRANK P C/O ORCHID ISLAND CAPITAL, INC. Х 3305 FLAMINGO DRIVE VERO BEACH, FL 32963 Signatures /s/ Frank P. 01/07/2016 Filipps \*\*Signature of Date

#### <u>Signature of</u> Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were issued in consideration for service on the Issuer's Board of Directors at a price of \$9.93 per share, which represents the closing price of the stock on December 31, 2015

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.