

AFFILIATED MANAGERS GROUP, INC.
 Form 4
 May 12, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Horgen Jay C.

2. Issuer Name and Ticker or Trading Symbol
 AFFILIATED MANAGERS GROUP, INC. [AMG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 05/08/2014

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 CFO and Treasurer

C/O AFFILIATED MANAGERS GROUP, INC., 600 HALE STREET
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

PRIDES CROSSING, MA 01965

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	05/08/2014		M			15,000	A	\$ 65.51	37,199	D	
Common Stock	05/08/2014		M			30,000	A	\$ 62.91	37,199	D	
Common Stock	05/08/2014		M			15,000	A	\$ 95.82	37,199	D	
Common Stock	05/08/2014		S			60,000	D	\$ 194.35	37,199	D	
	05/09/2014		M			13,389	A	\$ 62.04	37,199	D	

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Common
Stock

Common Stock	05/09/2014		S	13,389	D	\$ 190.93	37,199	D
						<u>(2)</u>		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (Right to Buy)	\$ 65.51	05/08/2014		M	15,000	12/31/2013 12/02/2016	Common Stock	15,000	
Employee Stock Option (Right to Buy)	\$ 62.91	05/08/2014		M	30,000	12/31/2013 07/20/2017	Common Stock	30,000	
Employee Stock Option (Right to Buy)	\$ 95.82	05/08/2014		M	15,000	12/31/2011 12/14/2017	Common Stock	15,000	
Employee Stock Option (Right to Buy)	\$ 62.04	05/09/2014		M	13,389	12/31/2013 07/21/2016	Common Stock	13,389	

