

CROCKER GARY L  
Form 4  
April 05, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CROCKER GARY L

(Last) (First) (Middle)

C/O MERRIMACK  
PHARMACEUTICALS, INC., ONE  
KENDALL SQUARE, SUITE  
B7201

(Street)

CAMBRIDGE, MA 02139

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MERRIMACK  
PHARMACEUTICALS INC  
[MACK]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/03/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	04/03/2012		P		64,285	A	\$ 7 64,285	D	
Common Stock	04/03/2012		P		15,000	A	\$ 7 79,285	I	By Crocker Enterprises, LLC
Common Stock	04/03/2012		P		14,285	A	\$ 7 93,570	I	By Crocker Ventures, LLC

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Common Stock	04/03/2012	P	21,428	A	\$ 7	114,998	I	By Daughter
Common Stock	04/03/2012	P	25,000	A	\$ 7	139,998	I	By Son
Common Stock	04/03/2012	C	59,863	A	(1)	199,861	D	
Common Stock	04/03/2012	C	463,654	A	(2)	663,515	D	
Common Stock	04/03/2012	C	46,676	A	(3)	710,191	D	
Common Stock	04/03/2012	C	41,900	A	(4)	752,091	D	
Common Stock	04/03/2012	C	313,266	A	(5)	1,065,357	D	
Common Stock	04/03/2012	C	15,863	A	(1)	1,081,220	I	By Crocker Enterprises, LLC
Common Stock	04/03/2012	C	30,000	A	(2)	1,111,220	I	By Crocker Enterprises, LLC
Common Stock	04/03/2012	C	300,000	A	(3)	1,411,220	I	By Crocker Ventures, LLC
Common Stock	04/03/2012	C	184,975	A	(1)	1,596,195	I	By Wife
Common Stock	04/03/2012	C	35,714	A	(2)	1,631,909	I	By Wife
Common Stock	04/03/2012	C	79,000	A	(1)	1,710,909	I	By Daughter
Common Stock	04/03/2012	C	21,429	A	(2)	1,732,338	I	By Daughter
Common Stock	04/03/2012	C	28,332	A	(3)	1,760,670	I	By Daughter
Common Stock	04/03/2012	C	23,300	A	(4)	1,783,970	I	By Daughter
Common Stock	04/03/2012	C	22,000	A	(5)	1,805,970	I	By Daughter
Common Stock	04/03/2012	C	79,000	A	(1)	1,884,970	I	By Son
Common Stock	04/03/2012	C	21,429	A	(2)	1,906,399	I	By Son

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Common Stock	04/03/2012	C	28,332	A	(3)	1,934,731	I	By Son
Common Stock	04/03/2012	C	23,300	A	(4)	1,958,031	I	By Son
Common Stock	04/03/2012	C	22,000	A	(5)	1,980,031	I	By Son
Common Stock	04/03/2012	C	450,000	A	(4)	2,430,031	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Series C Convertible Preferred Stock	(1)	04/03/2012		C	59,863	(1) (1)	Common Stock 59,863
Series D Convertible Preferred Stock	(2)	04/03/2012		C	463,654	(2) (2)	Common Stock 463,654
Series E Convertible Preferred Stock	(3)	04/03/2012		C	46,676	(3) (3)	Common Stock 46,676
Series F Convertible Preferred Stock	(4)	04/03/2012		C	41,900	(4) (4)	Common Stock 41,900
Series G Convertible Preferred	(5)	04/03/2012		C	313,266	(5) (5)	Common Stock 313,266

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Stock

Series C  
Convertible  
Preferred  
Stock(1)

04/03/2012

C

15,863

(1)(1)Common  
Stock

15,863

Series D  
Convertible  
Preferred  
Stock(2)

04/03/2012

C

30,000

(2)(2)Common  
Stock

30,000

Series E  
Convertible  
Preferred  
Stock(3)

04/03/2012

C

300,000

(3)(3)Common  
Stock

300,000

Series C  
Convertible  
Preferred  
Stock(1)

04/03/2012

C

184,975

(1)(1)Common  
Stock

184,975

Series D  
Convertible  
Preferred  
Stock(2)

04/03/2012

C

35,714

(2)(2)Common  
Stock

35,714

Series C  
Convertible  
Preferred  
Stock(1)

04/03/2012

C

79,000

(1)(1)Common  
Stock

79,000

Series D  
Convertible  
Preferred  
Stock(2)

04/03/2012

C

21,429

(2)(2)Common  
Stock

21,429

Series E  
Convertible  
Preferred  
Stock(3)

04/03/2012

C

28,332

(3)(3)Common  
Stock

28,332

Series F  
Convertible  
Preferred  
Stock(4)

04/03/2012

C

23,300

(4)(4)Common  
Stock

23,300

Series G  
Convertible  
Preferred  
Stock(5)

04/03/2012

C

22,000

(5)(5)Common  
Stock

22,000

Series C  
Convertible  
Preferred  
Stock(1)

04/03/2012

C

79,000

(1)(1)Common  
Stock

79,000

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Series D Convertible Preferred Stock	(2)	04/03/2012	C	21,429	(2)	(2)	Common Stock	21,429
Series E Convertible Preferred Stock	(3)	04/03/2012	C	28,332	(3)	(3)	Common Stock	28,332
Series F Convertible Preferred Stock	(4)	04/03/2012	C	23,300	(4)	(4)	Common Stock	23,300
Series G Convertible Preferred Stock	(5)	04/03/2012	C	22,000	(5)	(5)	Common Stock	22,000
Series F Convertible Preferred Stock	(4)	04/03/2012	C	450,000	(4)	(4)	Common Stock	450,000

## Reporting Owners

**Reporting Owner Name / Address**
**Relationships**

Director    10% Owner    Officer    Other

CROCKER GARY L  
C/O MERRIMACK PHARMACEUTICALS, INC.  
ONE KENDALL SQUARE, SUITE B7201  
CAMBRIDGE, MA 02139

X

## Signatures

/s/ Jeffrey A. Munsie,  
attorney-in-fact

04/05/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of Series C Convertible Preferred Stock automatically converted into one share of Common Stock upon the closing of the issuer's initial public offering and had no expiration date.
- (2) Each share of Series D Convertible Preferred Stock automatically converted into one share of Common Stock upon the closing of the issuer's initial public offering and had no expiration date.
- (3) Each share of Series E Convertible Preferred Stock automatically converted into one share of Common Stock upon the closing of the issuer's initial public offering and had no expiration date.
- (4) Each share of Series F Convertible Preferred Stock automatically converted into one share of Common Stock upon the closing of the issuer's initial public offering and had no expiration date.

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- (5) Each share of Series G Convertible Preferred Stock automatically converted into one share of Common Stock upon the closing of the issuer's initial public offering and had no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.