

PERRY RASHELLE  
Form 4  
April 20, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PERRY RASHELLE

2. Issuer Name and Ticker or Trading Symbol  
MERIT MEDICAL SYSTEMS INC  
[MMSI]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
1600 W. MERIT PARKWAY  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/18/2011

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ 10% Owner  
\_\_\_\_\_ Other (specify below)  
Chief Legal Officer

SOUTH JORDAN, UT 84095  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock, No Par Value	04/18/2011		M	5,292	A \$ 7.61	6,858	D
Common Stock, No Par Value	04/18/2011		S	5,292	D \$ 22.5 (8)	1,566	D
Common Stock, No Par Value						514 (2)	D
Common Stock, No						8,778	I By 401(k) plan (1)

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Par Value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Underlying Securities
Non-qualified stock options (right to buy)	\$ 7.61	04/18/2011		M	5,292	12/08/2002 <sup>(3)</sup> 12/08/2011	Common Stock	5
Non-qualified stock options (right to buy)	\$ 9.74					02/06/2004 <sup>(4)</sup> 02/06/2013	Common Stock	17
Non-qualified stock options (right to buy)	\$ 21.67					12/13/2004 <sup>(5)</sup> 12/13/2013	Common Stock	7
Non-qualified stock options (right to buy)	\$ 13.81					06/10/2004 06/10/2014	Common Stock	3
Non-qualified stock options (right to buy)	\$ 15.03					12/18/2004 12/18/2014	Common Stock	10
Non-qualified stock options (right to buy)	\$ 12.14					12/28/2005 12/28/2015	Common Stock	10
Non-qualified stock options (right to buy)	\$ 12.13					06/27/2008 <sup>(6)</sup> 06/27/2014	Common Stock	10
Non-qualified stock options (right to buy)	\$ 14.41					05/21/2009 <sup>(7)</sup> 05/21/2015	Common Stock	20

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PERRY RASHELLE 1600 W. MERIT PARKWAY SOUTH JORDAN, UT 84095			Chief Legal Officer	

## Signatures

Rashelle Perry                      04/20/2011

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents plan holdings as of 4/15/2011.
- (2) Acquired under the Employee Stock Purchase Plan of 12/31/05.
- (3) Become exercisable in equal annual installments of 20% commencing 12/08/02.
- (4) Become exercisable in equal annual installments of 20% commencing 02/06/04.
- (5) Become exercisable in equal annual installments of 20% commencing 12/13/04.
- (6) Become exercisable in equal annual installments of 20% commencing 06/27/08.
- (7) Become exercisable in equal annual installments of 20% commencing 05/21/09.

(8) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$22.45 to \$22.56, inclusive. The reporting person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.